



# *Exploring for the Next Generation of Andean Copper Giants*

**Corporate Presentation**

**February 2026**

**TSXV: ANDC OTXQB: PMMCF**

**[www.andinacopper.com](http://www.andinacopper.com)**





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Certain statements contained in this presentation constitute “forward-looking statements” within the meaning of applicable Canadian securities legislation. Such forward-looking statements herein may include but are not limited to: interpretations of exploration results; strategic plans and expectations for the development of the Company’s properties; costs, financial information including budgets, metal price assumptions, cash flow forecasts, internal rate of return, projected capital and operating costs; technical results and assumptions including metal recoveries, mine life and production rates; and intended use of proceeds.

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The reader is cautioned that when reference to any mineral deposit or historic or existing mining district is made in this presentation, this is to help place the properties into geologic context and is for reference purposes only. There is no evidence to date that similar mineral resources occur on Andina Copper’s properties.

**QUALIFIED PERSON.** Francisco Montes, a consultant of Andina Copper Corp and a “qualified person” (“QP”) within the definition of that term in National Instrument 43-101, Standards of Disclosure for Mineral Projects, has verified the scientific and technical information that forms the basis for this news release. Francisco Montes is a member of Australian Institute of Geoscientists (MAIG #4160).



# Actively Exploring Across South America

## TWO NEW PORPHYRY COPPER DISCOVERIES

- Along the Andean Porphyry Belt (San Juan, ARG and Chocó, COL)

## A COMPELLING UNDRILLED COPPER - GOLD TARGET

- Antofagasta, Chile

## PROVEN TERRAIN FOR BIG COPPER DEPOSITS

- World's most productive copper belt

## SIGNIFICANT MAJOR COMPANY PRESENCE

- Hotbed of corporate and M&A activity



**Entry Level Valuation**



**Potential for Multiple Large Deposits**



**Year-Round Exploration & Evaluation Drilling**



**Experienced Board, Management & Advisory Team**



# PIUQUENES PORPHYRY Cu-Au

San Juan Province, ARGENTINA





# PIUQUENES

## PROVEN ELEPHANT COUNTRY

Proximate to:

- El Pachón (Glencore)
- Los Pelambres (Antofagasta Minerals)
- Los Azules (McEwen Mining)
- Altar (Aldebaran Resources)

## PRIVATELY HELD UNTIL 2023

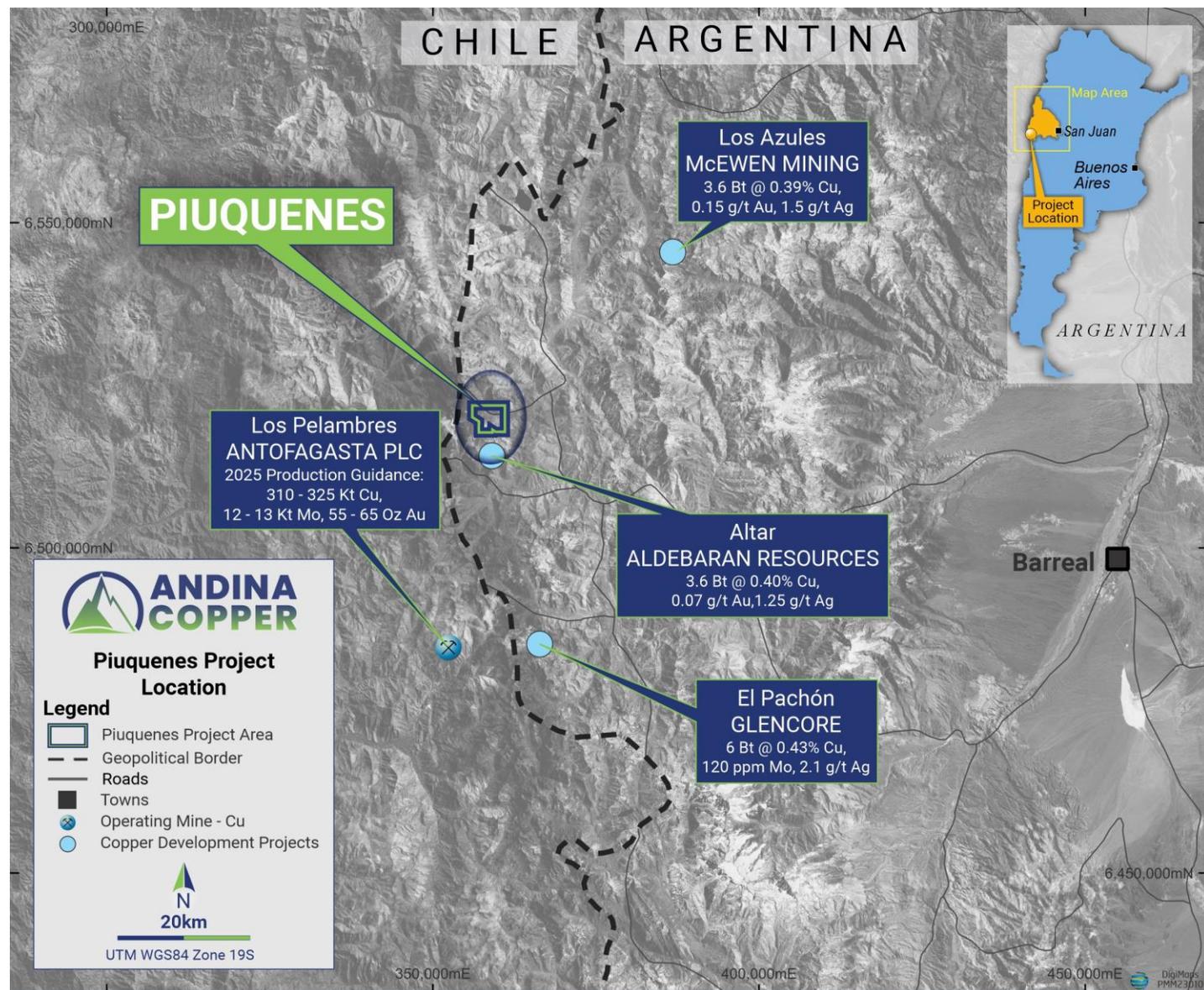
- Immediately adjacent to giant >3bt Altar deposit.
- Minimal historic exploration.

## ACCESS AND PERMITTING

- Moderate altitude campsite at ~3,250 masl.
- Drill platforms at ~3,800 masl.
- Access via road concession from Barreal to El Pachón and Altar.
- Fully permitted for exploration drilling.

## RAPID EXPLORATION AND EVALUATION

- ~9,000 m diamond drilling completed since Jan 24.
- **Currently drilling (January 2026)**
  - *Assays pending*





# PIUQUENES

## PIUQUENES CENTRAL

High grade Cu-Au intersections include:

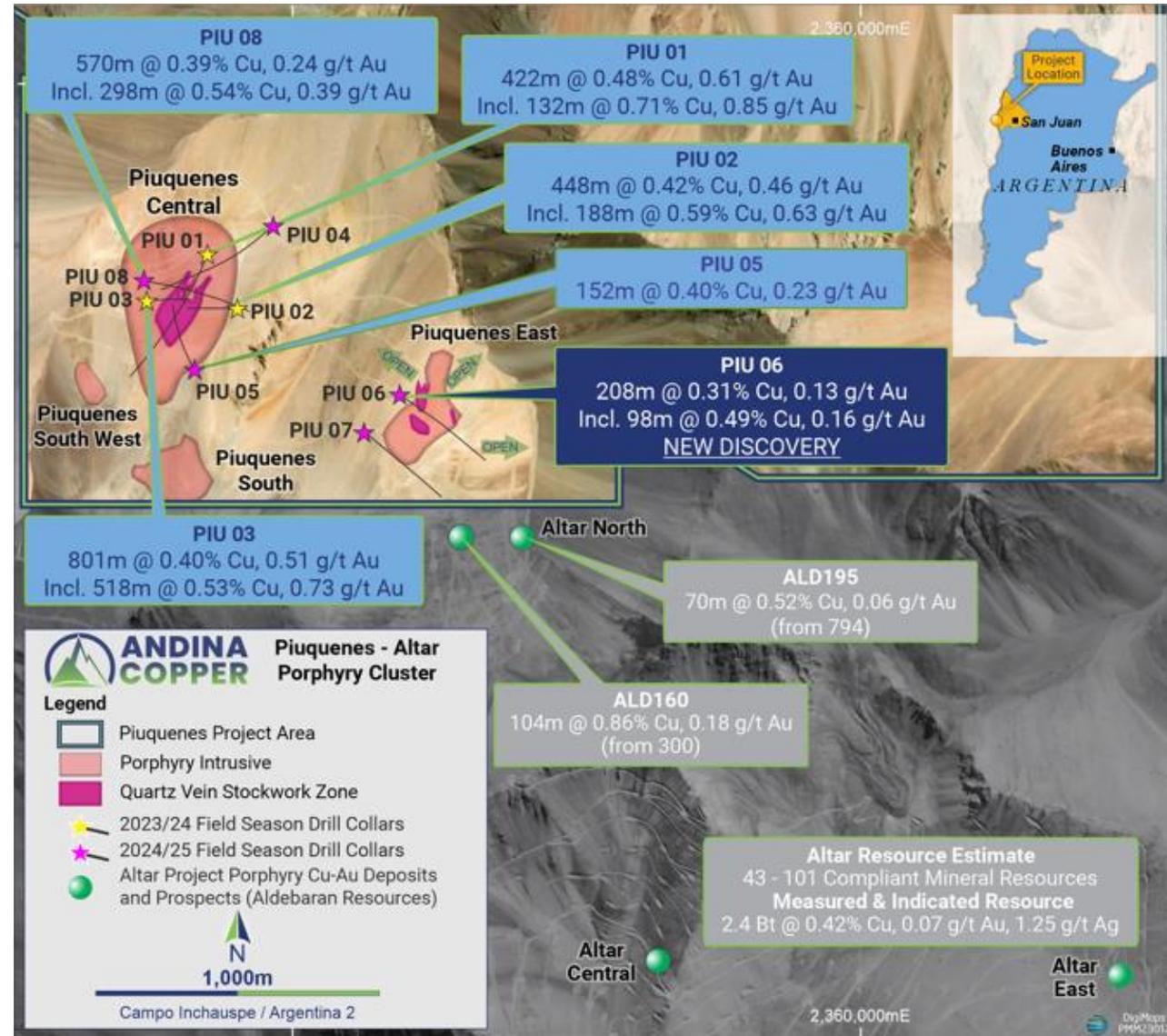
- 413.5 m @ 0.47% Cu, 0.52 g/t Au (from 167 m)
- 158 m @ 0.32% Cu, 0.60 g/t Au (from 3 m)
- 558.2 m @ 0.38% Cu, 0.42 g/t Au, 2.4 g/t Ag (from 362 m),  
incl. **180 m @ 0.71% Cu, 0.61 g/t Au, 3.8 g/t Ag**
- 801 m @ 0.40% Cu, 0.51 g/t Au, 2.87 g/t Ag (from 54 m),  
incl. **518 m @ 0.53% Cu, 0.73 g/t Au, 3.45 g/t Ag**

## PIUQUENES EAST

### 2<sup>nd</sup> PORPHYRY Cu-Au SYSTEM DISCOVERED APRIL 25

Maiden drill hole:

- 208 m @ 0.31% Cu, 0.13 g/t Au, 1.24 g/t Ag (from 292 m),  
incl. **98 m @ 0.49% Cu, 0.16 g/t Au, 1.26 g/t Ag**
- **Follow-up drilling underway since January 2026**
  - **Assays pending**





# PIUQUENES

## PIUQUENES CENTRAL

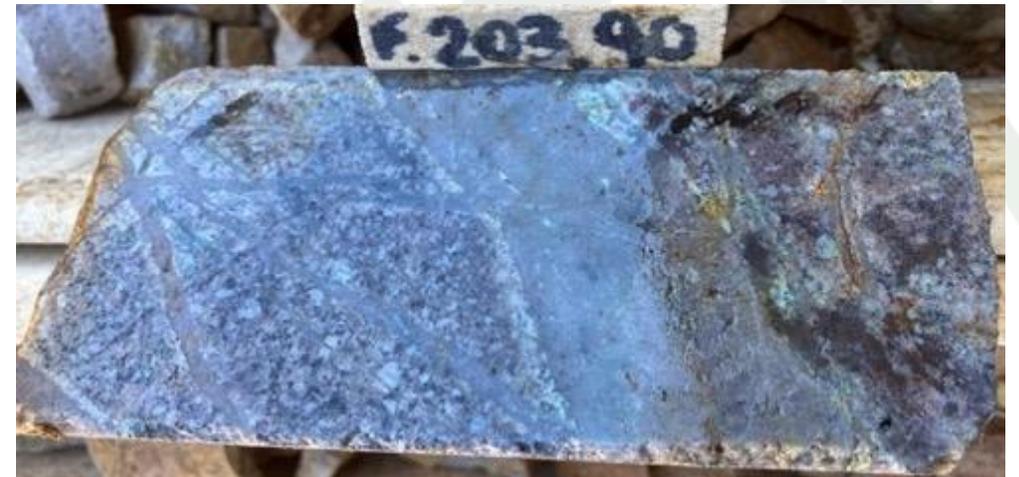
- **Multi-phase gold rich porphyry system.** Intense porphyry A type quartz stockwork hosting chalcopyrite + bornite Cu mineralization.
- **Cu and Au mineralization from surface.** Drill hole DDH02 intersected 158 m @ 0.32% Cu, 0.6 g/t Au from 3 to 161m (EOH).



**Hole PIU02:** Multi-phase quartz vein stockworks in mineralized primary porphyry (468 m)



**Hole PIU01:** Multi-phase quartz veinlets in potassic altered inter-mineral diorite porphyry (270.5 m)



**Hole PIU03:** Multi-phase quartz veins stockworks and Cu oxides in potassic altered inter-mineral diorite porphyry (203.90 m)



# PIUQUENES

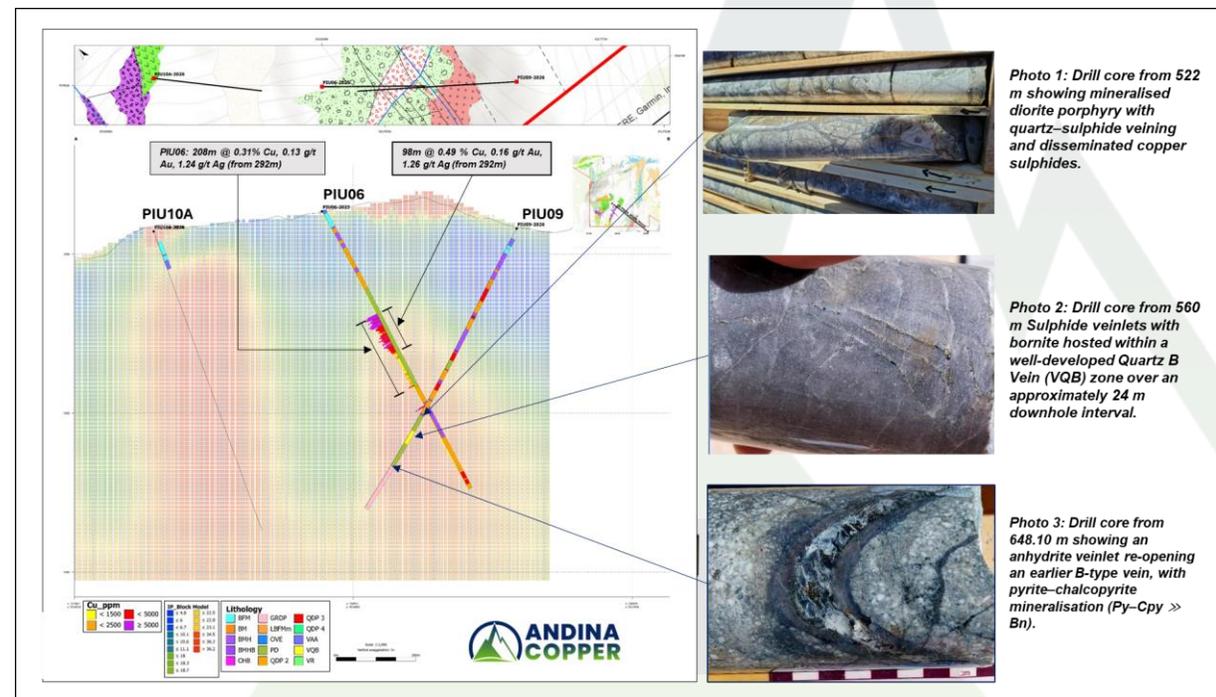
## PIUQUENES EAST

### STAND-ALONE PORPHYRY Cu-Au BRECCIA DISCOVERY <1km EAST OF PIUQUENES CENTRAL

Maiden drillhole (PIU06) at Piuquenes East (April 2025):

- 208 m @ 0.31% Cu, 0.13 g/t Au, 1.24 g/t Ag (from 292 m), including **98 m @ 0.49% Cu, 0.16 g/t Au, 1.26 g/t Ag**
- Multi-phase porphyry breccia system, characteristic of many of the giant San Juan (and adjacent Chile) porphyry districts and deposits.
- Entirely open to the north, west and east – Undrilled potential extension areas.

### FOLLOW-UP EXPLORATION DRILLING CURRENT UNDERWAY





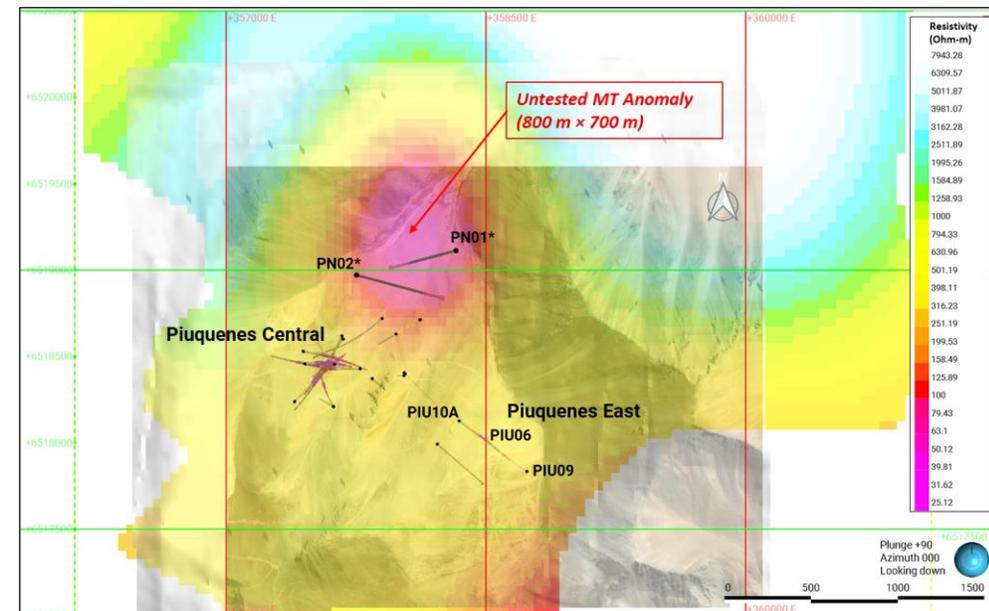
# PIUQUENES

## PIUQUENES NORTH

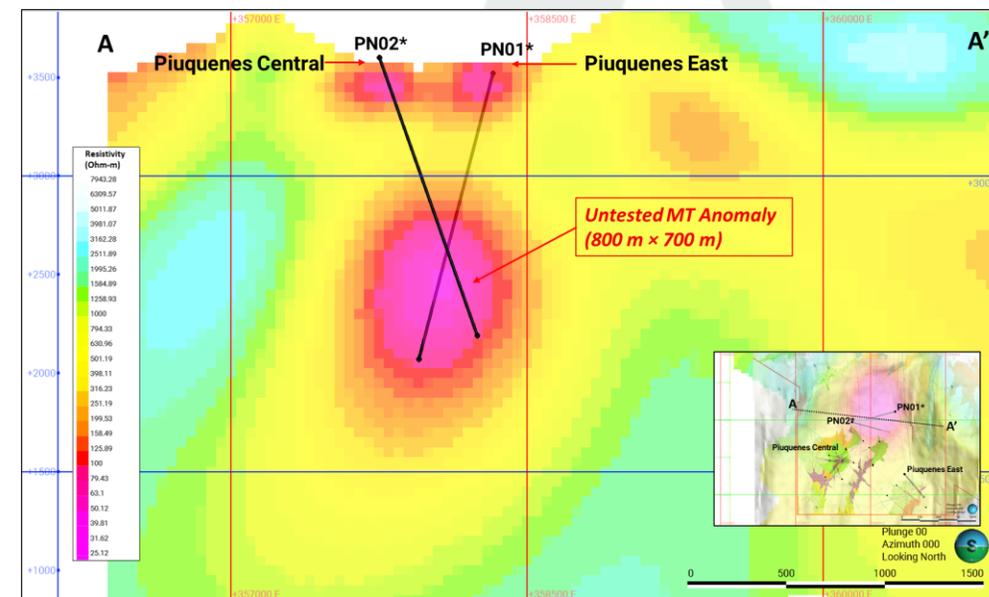
- MT survey (Jan 2026) identified a **large, deep conductive anomaly** starting ~600 m below surface and extending beneath East & Central.
- Integration with IP, drilling, alteration and structural data suggests East & Central mineralization may represent **upper-level expressions of a deeper source**.
- Scale and depth are consistent with a **potential deep porphyry source**.
- Data integration suggests known mineralization may be the **upper expression of a deeper system**.
- **PN01\*** and **PN02\*** will test the target (*drilling underway*)



Piuquenes North: looking north



Piuquenes North: shown at a 2,500 m RL slice (planned hole \*).



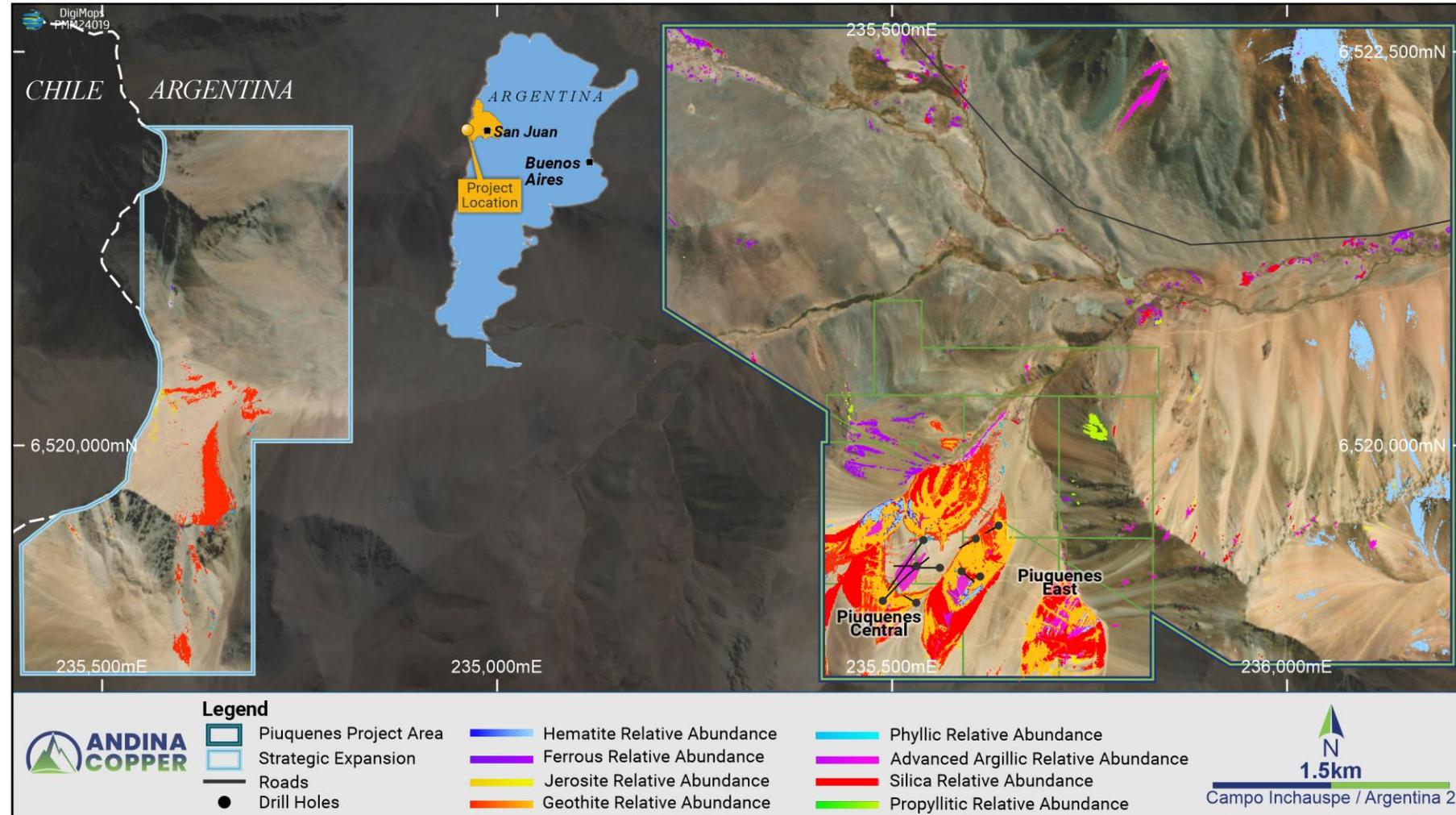
Piuquenes North: Cross-section A-A' (planned hole \*).



# PIUQUENES

## LARGE LAND PACKAGE WITH HIGH POTENTIAL FOR ADDITIONAL DISCOVERIES

- 2,500 ha land package across extensions of the Altar-Piuquenes Porphyry cluster.
- Two porphyry Cu-Au systems confirmed at Piuquenes Central and Piuquenes East.
- Multiple additional targets currently being drill tested.
- Property wide geophysics (magnetics, MT and IP) completed this season.
- High potential for the discovery of additional porphyry Cu-Au deposits.





# COBRASCO PORPHYRY Cu-Mo

Chocó, COLOMBIA





# COBRASCO

## A MAJOR NEW PORPHYRY COPPER DISTRICT

### SIGNIFICANT Cu-Mo INTERCEPTS FROM FIRST 4 DRILL HOLES:

- **CDH001** 808 m @ 0.42% Cu, 79 ppm Mo (from 184 m),  
incl. **82 m @ 0.90% Cu, 199 ppm Mo**
  - **CDH002** 754 m @ 0.46% Cu, 76 ppm Mo (from 152 m),  
incl. **172 m @ 0.74% Cu, 78 ppm Mo**
  - **CDH003** 352 m @ 0.68% Cu, 112 ppm Mo (from 144 m)  
**incl. 118m @ 1.17% Cu, 193 ppm Mo (from 246 m)**
  - **CDH004** 620 m @ 0.46% Cu, 79 ppm Mo (from 62 m)  
incl. **370 m @ 0.57% Cu, 85 ppm Mo (from 312 m)**  
incl. **146 m @ 0.76% Cu, 107 ppm Mo (from 536 m)**  
Incl. **50 m @ 0.94% Cu, 135 ppm Mo (from 598 m)**
- **Underexplored segment** of the largest Cu producing belt globally, major companies active.
  - **Copper mineralization begins at shallow depths** and is primarily bornite (68% copper), disseminated and as rims to chalcopyrite (33% copper).
  - **Drill Ready Project** - All community agreements in place, established exploration camp, drill sites in place.





# COBRASCO

## ANDINA CONTINUES TO DRILL AND SIGNIFICANTLY EXPAND THE CU-MO SYSTEM

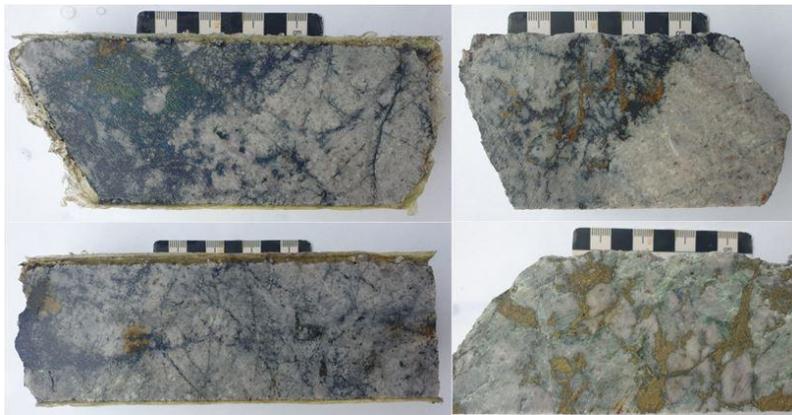
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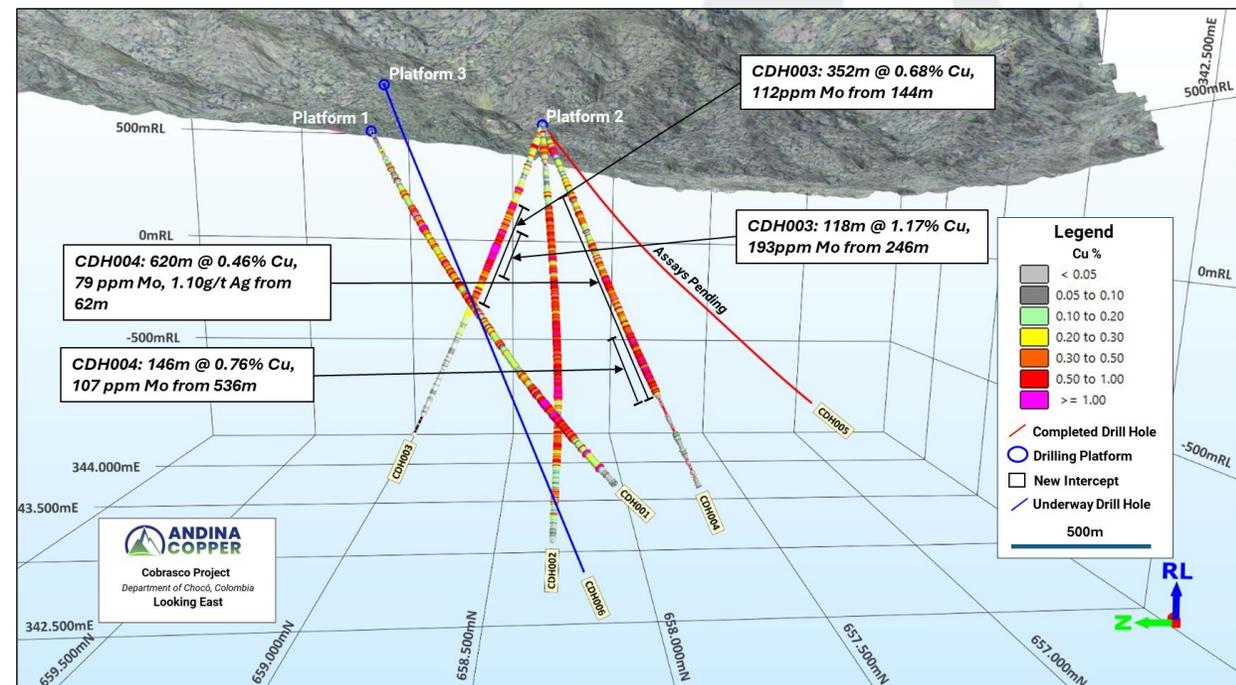
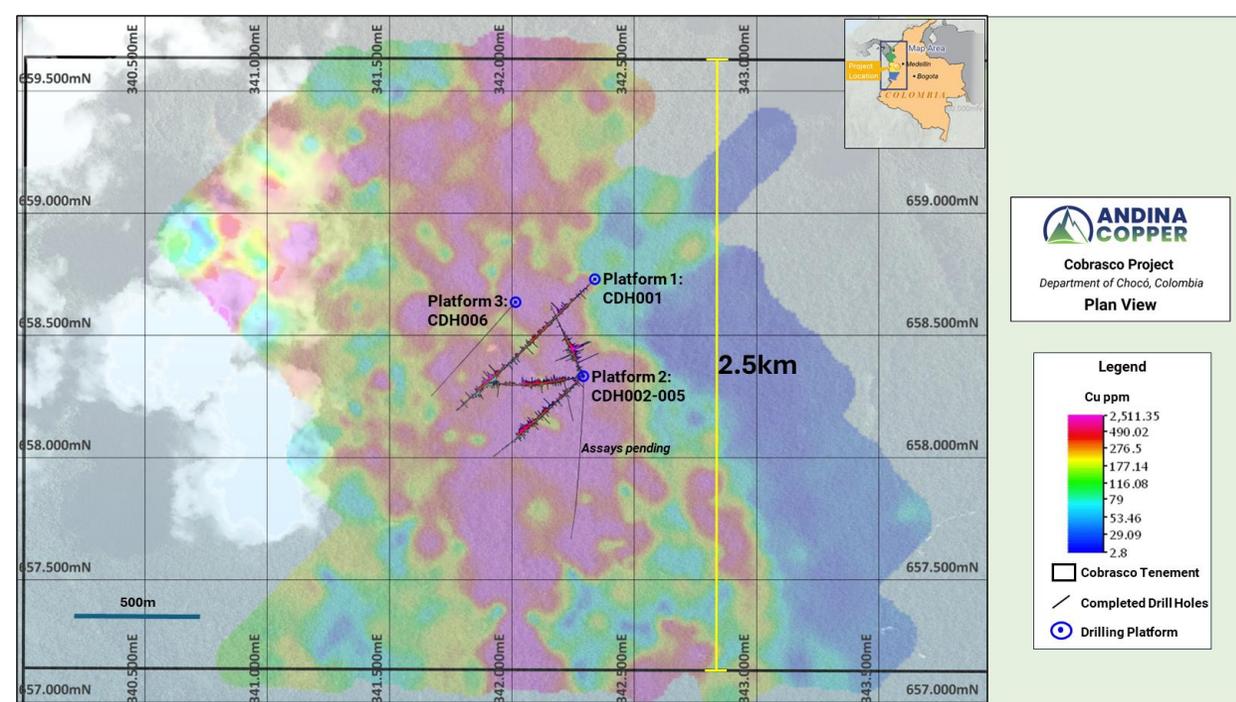
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- **Massive-scale, shallow Cu-Mo porphyry system** with drilling delivering standout results of 352m @ 0.68% Cu, including 118m @ 1.17% Cu – a clearly defined high-grade core.
- **Vertically robust mineralised system** with strong continuity and open at depth.
- Drilling across multiple platforms expanding a **2.5km mineralised corridor** – scale potential rapidly emerging.



**CDH003: Rhyolite porphyry with dense quartz-chalcopyrite vein networks and chalcopyrite fracture fill; high-grade zones defined by bornite > chalcopyrite > pyrite**

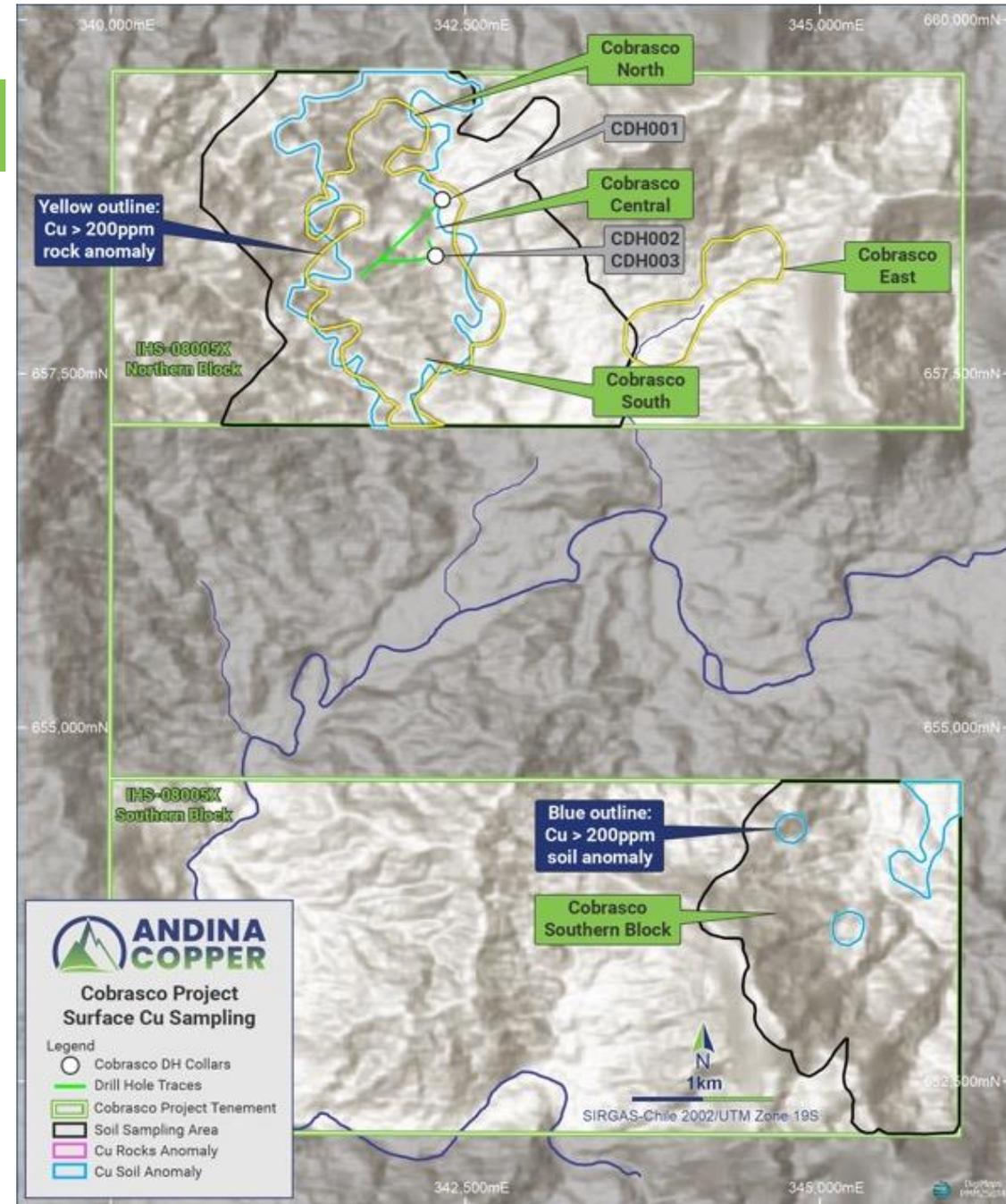
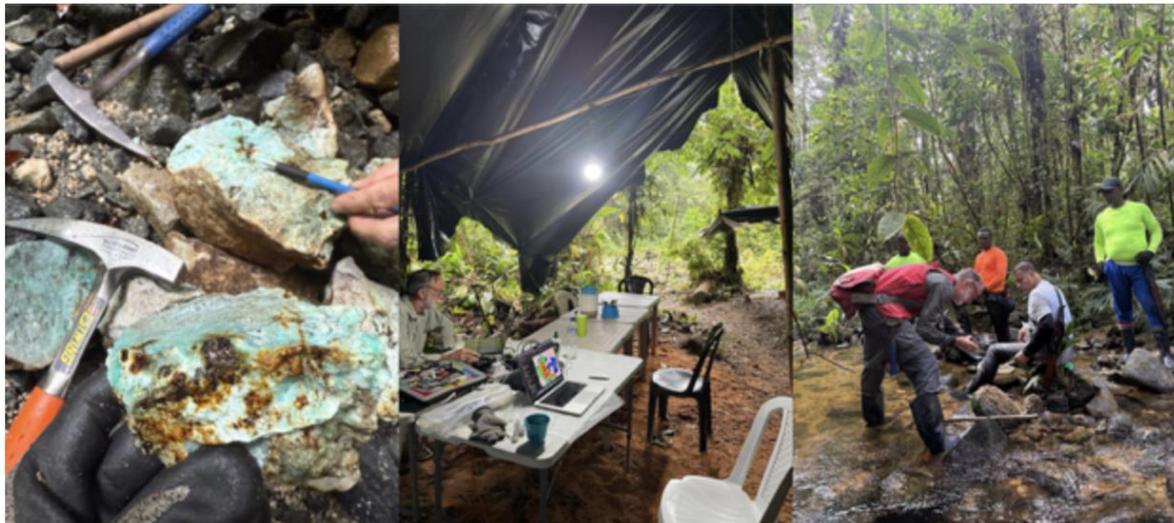




# COBRASCO

## EARLY DAYS OF A NEW PORPHYRY COPPER DISTRICT

- Initial discovery at Cobrasco open in all directions.
- Adjacent to the Comita (Rio Tinto) porphyry copper discovery.
- Only 5 drill holes completed on a +3 km<sup>2</sup> Cu-Mo anomaly.
- Pathfinder geochemistry indicates the presence of multiple porphyry centres along and beyond key geological contacts.
- Potential for preserved, unexposed (“blind”) porphyry systems.





# MANTAU Cu-Au TARGET

Antofagasta, CHILE

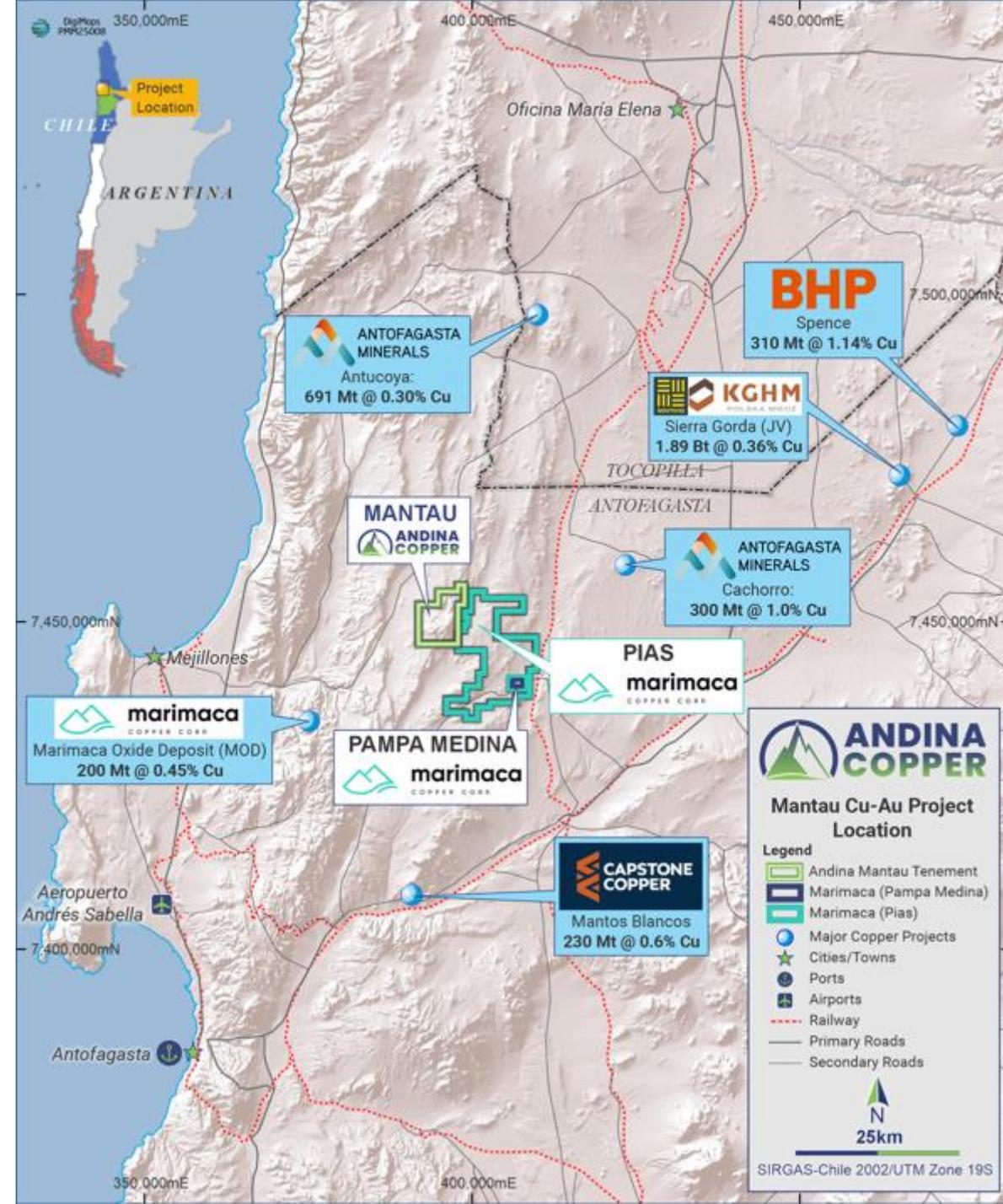




# MANTAU

## TIER 1 Cu JURISDICTION – Chilean Coastal Belt

- Hosting **multiple world-class Cu systems** currently in **full-scale production**.
- **Exceptional infrastructure**, proximate to **Antofagasta's major ports, power, and transport corridors**.
- 4,500 ha land holding proximate to the **Pias and Pampa Medina discoveries** (Marimaca Copper (TSXV:MARI))

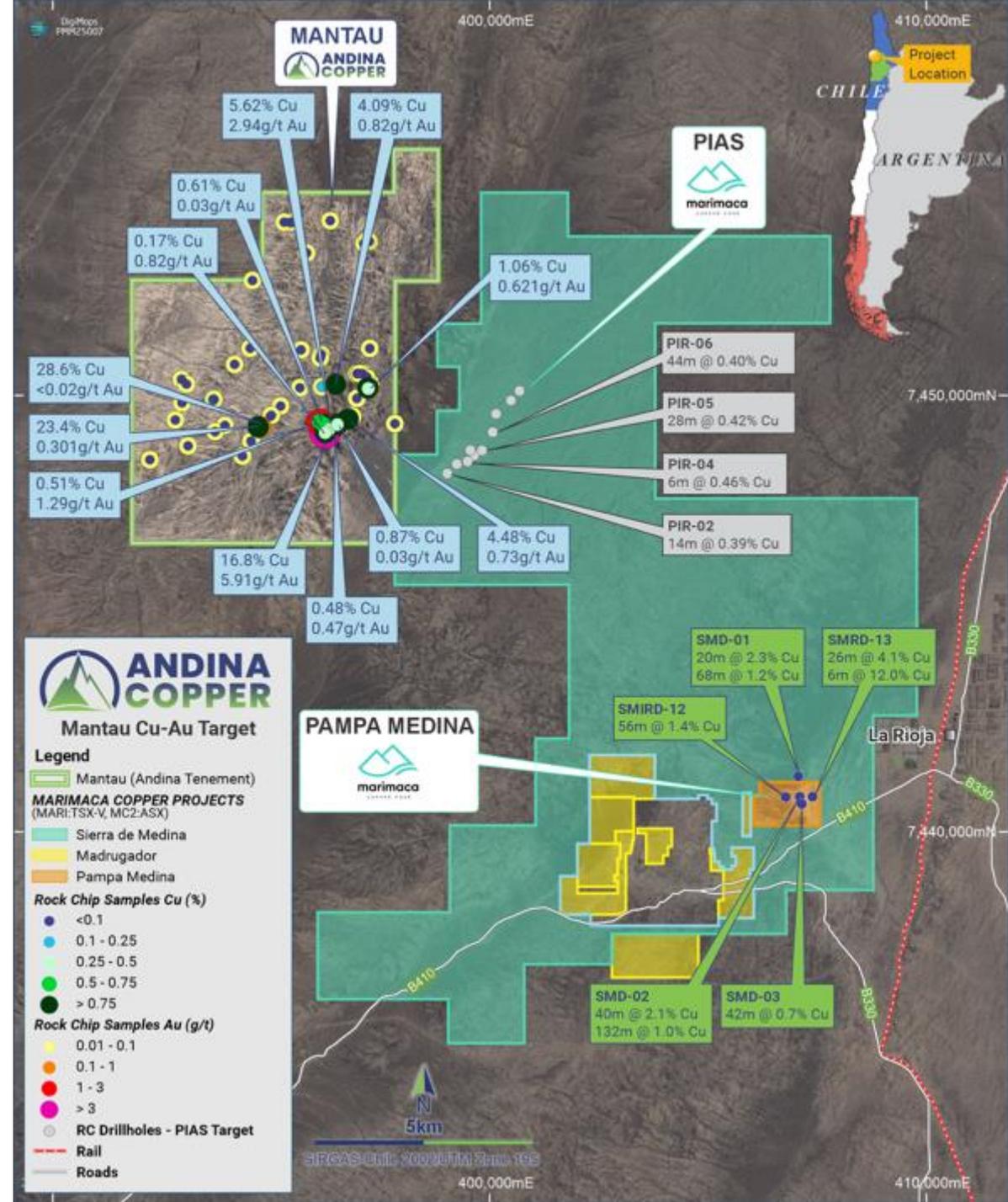




# MANTAU

## Cu-Au MINERALIZATION CONFIRMED

- Previous rock chip results at Mantau include **28.6% Cu and 5.91g/t Au**. Recently completed field evaluation further expanded the areas of known mineralization and returned rock chip values of up to **9.3% Cu and 2.2g/t Au**.
- Ongoing exploration at Mantau focused on **geochemical sampling** and **geophysical survey design** to define potential porphyry and IOCG-style targets.





# Board, Management and Advisory Team

HIGHLY EXPERIENCED LEADERSHIP TEAM



**Tony Manini**  
Chairman



**Joseph van den Elsen**  
President & CEO



**Gustavo Zulliguer**  
Principal Consulting Geologist



**Jordan Webster**  
VP – Technical Communications



**Bill Tsang**  
CFO



**Bryce Roxburgh**  
Non-Executive Director



**Paola Brewster**  
Non-Executive Director



**Stephen McIntosh**  
Strategic Advisor



**Dan Earle**  
Strategic Advisor

Decades of experience advancing porphyry copper deposits across South America.  
Combination of technical capability and a proven track record of execution.



# Capital Structure

<b>ANDINA COPPER (TSXV:ANDC)</b>	<b>Shares</b>	<b>Market Cap (@ \$0.85)</b>
Issued & Outstanding	228,585,741	<b>~\$194 m</b>
Warrants – average exercise price \$0.39	42,484,041	
Stock Options – average exercise price \$0.45	17,474,208	
<b>Fully Diluted</b>	<b>288,543,990</b>	
<b>Major Shareholders</b>	<b>Shares</b>	<b>%</b>
Tony Manini & associated entities ( <b>Chairman</b> )	14,510,545	6.4%
Joseph van den Elsen ( <b>President &amp; CEO</b> )	6,600,400	3%
Bryce Roxburgh ( <b>Non-Executive Director</b> )	5,639,213	2.6%



# Peer Comparison - February 2026

## SIGNIFICANT RE-RATING POTENTIAL

Company	Principal Project	Jurisdiction	Development Stage	Project Ownership	Inaugural Interval (Current Project Owner)	Resource	Market Capitalization \$ Millions (CAD)
 SOLARIS RESOURCES	Warintza Capricho Tamarugo La Verde	Ecuador Peru Chile Mexico	PFS Pending		952 m from 10 @ 0.53% Cu, 0.02% Mo, 0.04 Au g/t	1.08Bt Mt @ 0.48% CuEq (M&I) (Warintza)	\$1.9 B @ \$11.4
 marimaca COPPER CORP	Marimaca	Chile	Definitive Feasibility Study	100%	150 m from surface @ 1.13% Cu	200 Mt @ 0.45% Cu (M&I)	\$1.42 B @ \$12.02
 ATEX RESOURCES	Valeriano	Chile	Updated MRE Pending	Option & Earn-In	1,160 m from 802 @ 0.52% Cu, 0.28 g/t Au	1.4Bt @ 0.50% Cu, 0.20 g/t Au, 0.96 g/t Ag	\$1.2 @ \$3.51
 ALDEBARAN RESOURCES	Altar	Argentina	PEA Pending	Option & Earn-In	584 m from 917 @ 0.446% Cu, 0.013 Au g/t.	2.4Bt @ 0.42% Cu, 0.07 g/t Au, 1.25g/t Ag (M&I)	\$660 @ \$3.89
 ANDINA COPPER	Piuquenes Cobrasco	Argentina Colombia	Discovery	Option & Earn-In (Piuquenes) 80% (Cobrasco)	801 m from 54 @ 0.40% Cu, 0.51 g/t Au (Piuquenes) 808 m from 184 @ 0.42% Cu, 79 ppm Mo (Cobrasco)	N/A	~\$194 @ \$0.85



# APPENDIX





# Acquisition Terms

## PIUQUENES

**Andina Copper has the right to earn an 80% interest in Piuquenes through a combination of option payments, project expenditure and asset payments.**

### OPTION PAYMENTS (US\$1.25M TOTAL)

- US\$50k upon signing (**paid**);
- US\$200k upon drilling (**paid**);
- US\$250k 6 months following commencement of drilling (**paid**);
- US\$250k on 1<sup>st</sup> anniversary (**paid**);
- US\$250k on 2<sup>nd</sup> anniversary (**paid**);
- US\$250k on 3<sup>rd</sup> anniversary.

### OPTION TERMS

- Four (4) year option.
- Exercisable prior to 30 November 2027 through payment of US\$14.75m and granting a 1.25% NSR.
- Up to US\$2.5m USD can be scrip settled, at Andina's election.

### WORK COMMITMENTS

- 6,000m drilling (**completed**);
- US\$6m additional project expenditure



# CONTACT US

**Joseph van den Elsen**

President & CEO | [joseph@andinacopper.com](mailto:joseph@andinacopper.com)

**Jordan Webster**

VP – Technical Communications | [jordan@andinacopper.com](mailto:jordan@andinacopper.com)

