



EXPLORING FOR THE

NEXT GENERATION OF ANDEAN COPPER GIANTS

MARCH 2026



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The reader is cautioned that when reference to any mineral deposit or historic or existing mining district is made in this presentation, this is to help place the properties into geologic context and is for reference purposes only. There is no evidence to date that similar mineral resources occur on Andina Copper's properties.

QUALIFIED PERSON. Francisco Montes, a consultant of Andina Copper Corp and a “qualified person” (“QP”) within the definition of that term in National Instrument 43-101, Standards of Disclosure for Mineral Projects, has verified the scientific and technical information that forms the basis for this news release. Francisco Montes is a member of Australian Institute of Geoscientists (MAIG #4160).

ACTIVELY EXPLORING ACROSS SOUTH AMERICA



TWO NEW PORPHYRY COPPER DISCOVERIES

Along the Andean Porphyry Belt (San Juan, ARG and Chocó, COL)

A COMPELLING UNDRILLED COPPER - GOLD TARGET

Antofagasta, Chile

PROVEN TERRAIN FOR BIG COPPER DEPOSITS

World's most productive copper belt

SIGNIFICANT MAJOR COMPANY PRESENCE

Hotbed of corporate and M&A activity



Entry Level Valuation



Potential for Multiple Large Deposits



Year-Round Exploration & Evaluation Drilling

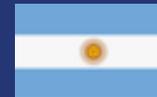


Experienced Board, Management & Advisory Team



PIUQUENES PORPHYRY Cu-Au

San Juan Province, ARGENTINA



PIUQUENES



PROVEN ELEPHANT COUNTRY

Proximate to:

- El Pachón (**Glencore**)
- Los Pelambres (**Antofagasta Minerals**)
- Los Azules (**McEwen Mining**)
- Altar (**Aldebaran Resources**)

PRIVATELY HELD UNTIL 2023

- Immediately adjacent to giant >3bt Altar deposit.
- Minimal historic exploration.

ACCESS AND PERMITTING

- Moderate altitude campsite at ~3,250 masl.
- Drill platforms at ~3,800 masl.
- Access via road from Barreal to El Pachón and Altar.
- Fully permitted for exploration drilling.

RAPID EXPLORATION AND EVALUATION

- ~9,000 m diamond drilling completed since Jan 24.
- **Currently drilling**
 - **Assays pending**

PIUQUENES

LARGE LAND PACKAGE WITH HIGH POTENTIAL FOR MULTIPLE DISCOVERIES

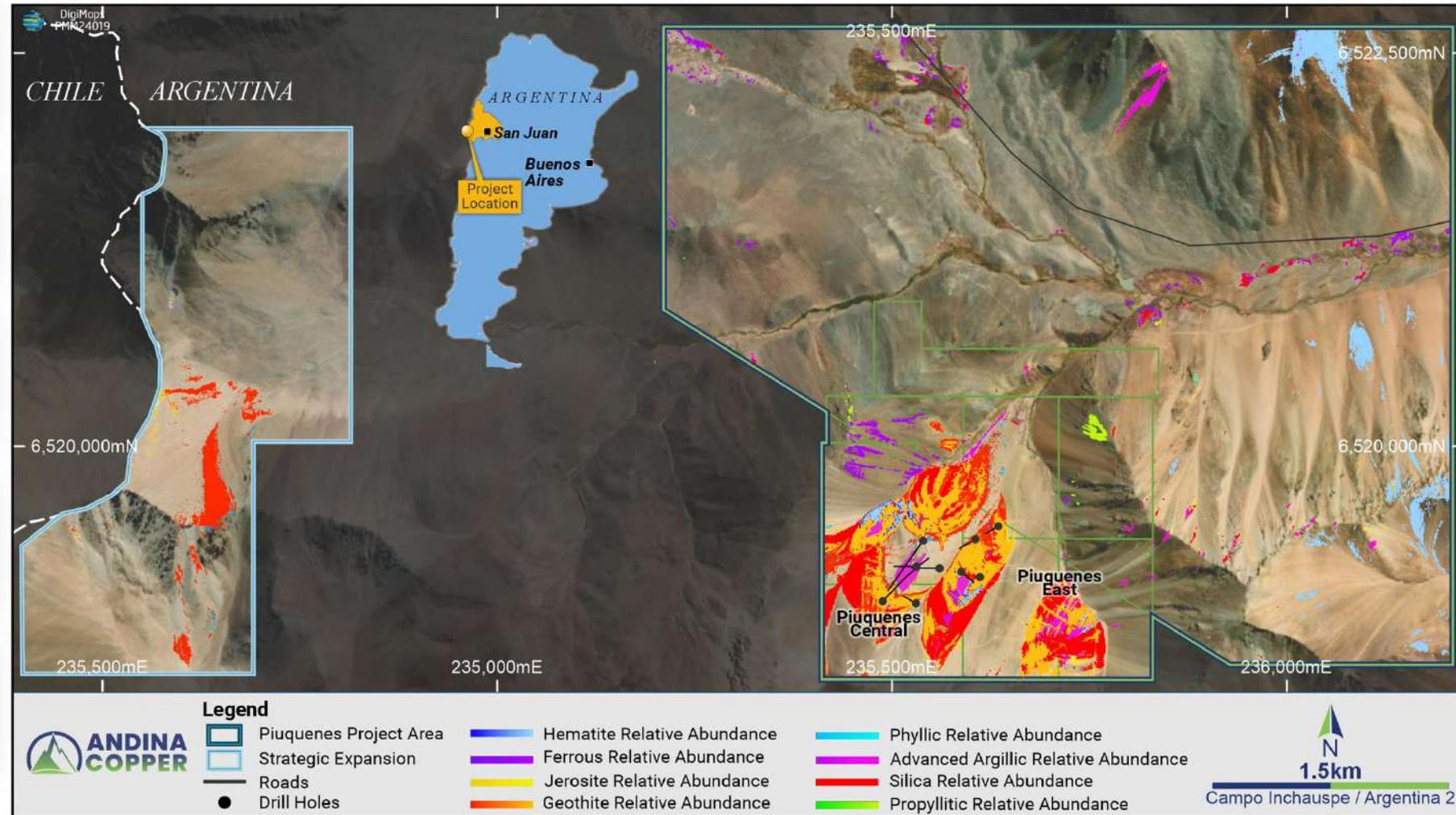
2,500 ha land package across extensions of the Altar-Piuquenes Porphyry cluster.

Two porphyry Cu-Au systems already confirmed at Piuquenes Central and Piuquenes East.

Multiple **additional targets** currently being drill tested with 2 drill rigs.

Property wide geophysics (magnetics, MT and IP) completed this season.

High **potential for the discovery of multiple** porphyry Cu-Au deposits.



PIUQUENES

PIUQUENES CENTRAL

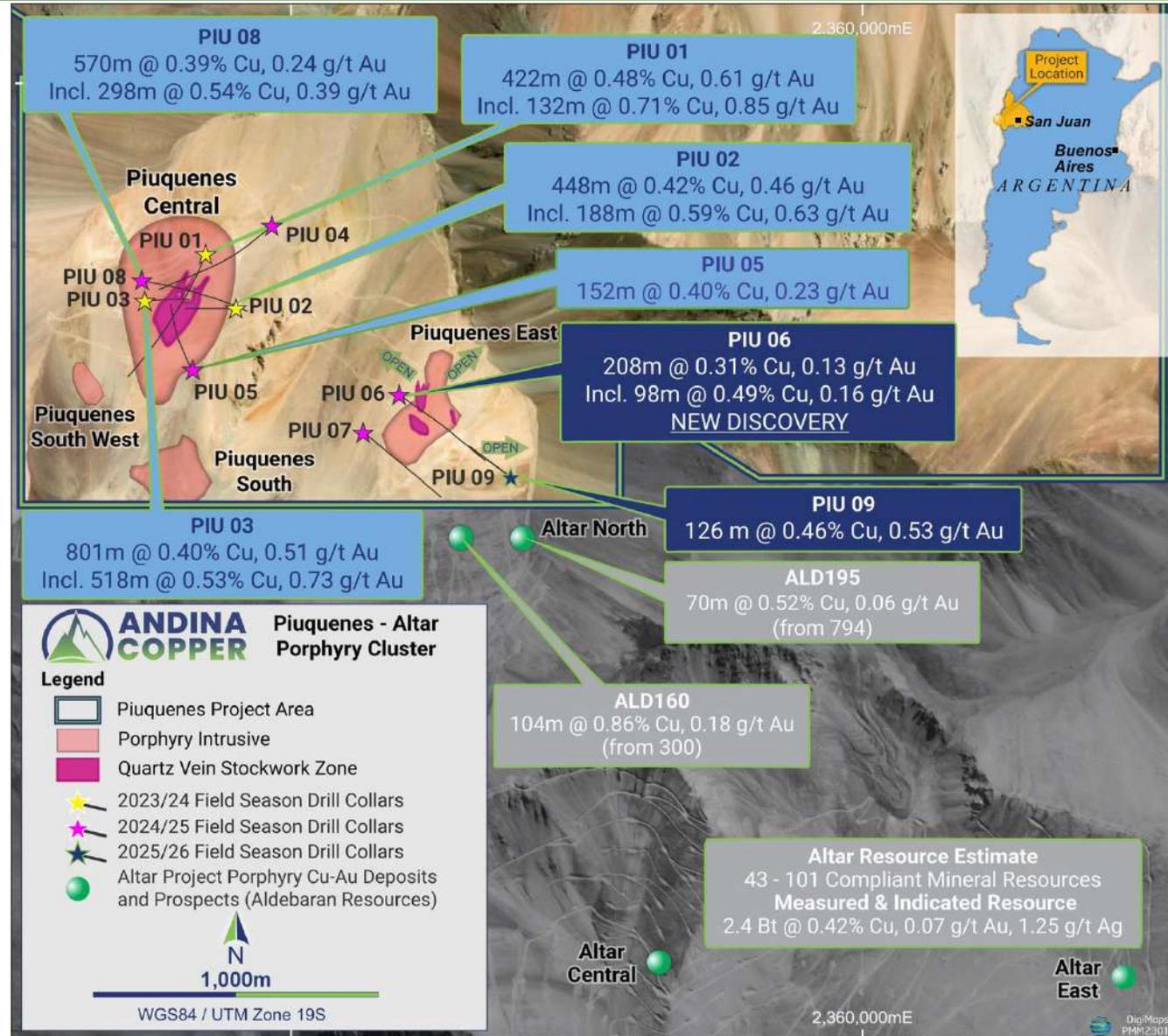
High grade Cu-Au intersections include:

- 413m @ 0.47% Cu, 0.52 g/t Au (from 167 m)
- 158m @ 0.32% Cu, 0.60 g/t Au (from 3 m)
- 558m @ 0.38% Cu, 0.42 g/t Au, 2.4 g/t Ag (from 362m),
incl. **180 m @ 0.71% Cu, 0.61 g/t Au, 3.8 g/t Ag**
- 801m @ 0.40% Cu, 0.51 g/t Au, 2.87 g/t Ag (from 54m),
incl. **518 m @ 0.53% Cu, 0.73 g/t Au, 3.45 g/t Ag**

PIUQUENES EAST

2nd PORPHYRY Cu-Au SYSTEM DISCOVERED APRIL 25

- PIU-06: 208 m @ 0.31% Cu, 0.13 g/t Au, 1.24 g/t Ag (from 292 m), incl. **98 m @ 0.49% Cu, 0.16 g/t Au, 1.26 g/t Ag**
- **PIU-09: 126 m @ 0.46% Cu, 0.53 g/t Au** (from 529 m)
- **Follow-up drilling underway since January 2026**
 - **Further Assays pending**



PIUQUENES

PIUQUENES CENTRAL

MULTI-PHASE GOLD RICH PORPHYRY SYSTEM

Intense porphyry A type quartz stockwork hosting chalcopyrite + bornite Cu mineralization.

Cu AND Au MINERALIZATION FROM SURFACE

DDH02: 158 m @ 0.32% Cu, 0.6 g/t Au
from 3 to 161m (EOH).



DDH PIU02: Multi-phase quartz vein stockworks in mineralized primary porphyry (468 m)



DDH PIU01: Multi-phase quartz veinlets in potassic altered inter-mineral diorite porphyry (270.5 m)



DDH PIU03: Multi-phase quartz veins stockworks and Cu oxides in potassic altered inter-mineral diorite porphyry (203.90 m)

PIUQUENES

PIUQUENES EAST

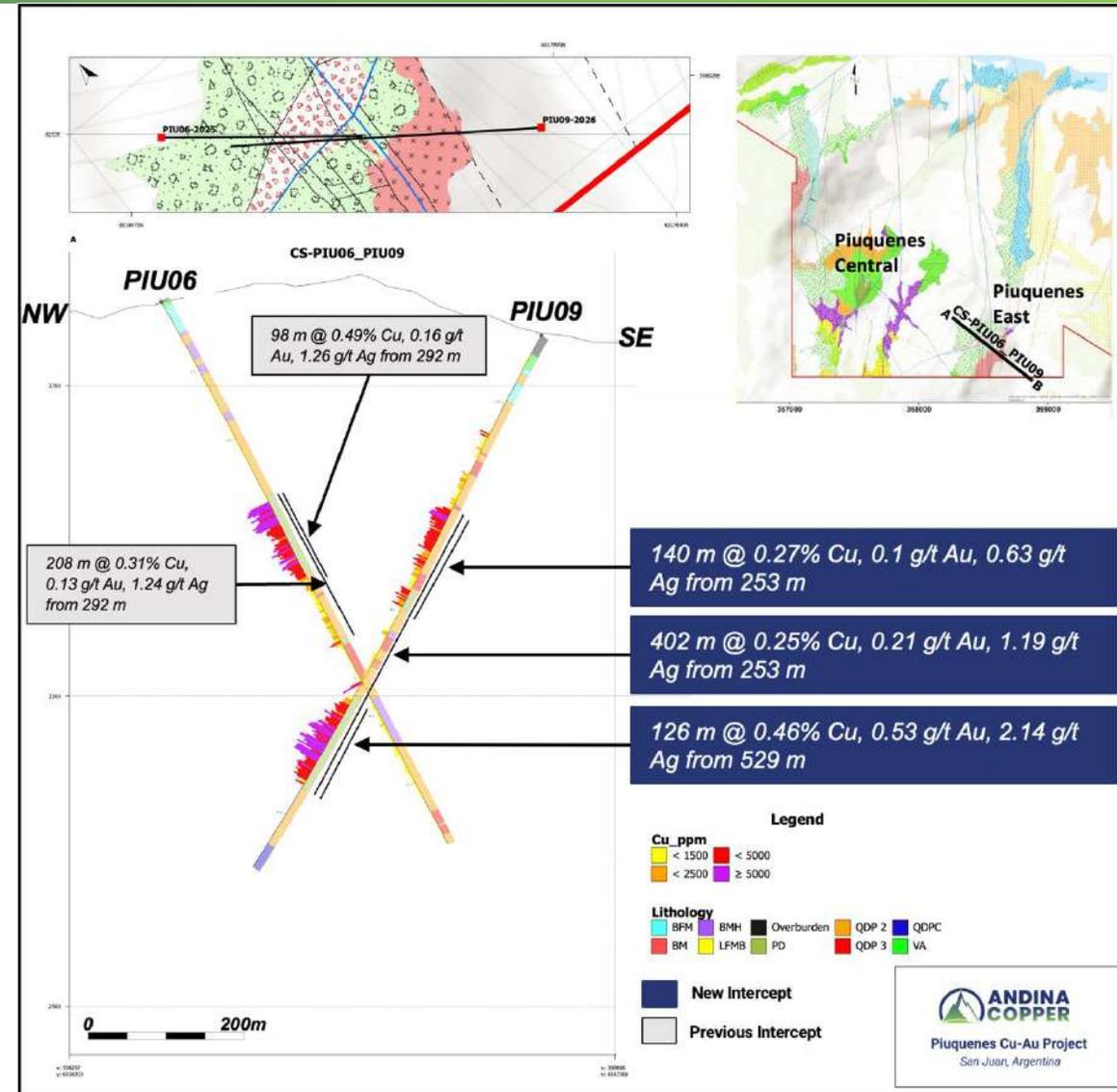
STAND-ALONE PORPHYRY Cu-Au BRECCIA DISCOVERY <1km EAST OF PIUQUENES CENTRAL

Maiden drillhole (PIU06) at Piuquenes East (April 2025):

- 208 m @ 0.31% Cu, 0.13 g/t Au, 1.24 g/t Ag (from 292m), incl. **98 m @ 0.49% Cu, 0.16 g/t Au, 1.26 g/t Ag**
- Multi-phase porphyry breccia system, characteristic of many of the giant San Juan (and adjacent Chile) porphyry districts and deposits.
- Entirely open to the north, west and east – **Undrilled potential extension areas.**



PIU-09: Multi-phase quartz-sulphide stockwork within mineralized Dioritic Porphyry, showing A-, B- and C-type veins with chalcopyrite ± bornite and late sulphide overprint.



FOLLOW-UP EXPLORATION DRILLING UNDERWAY

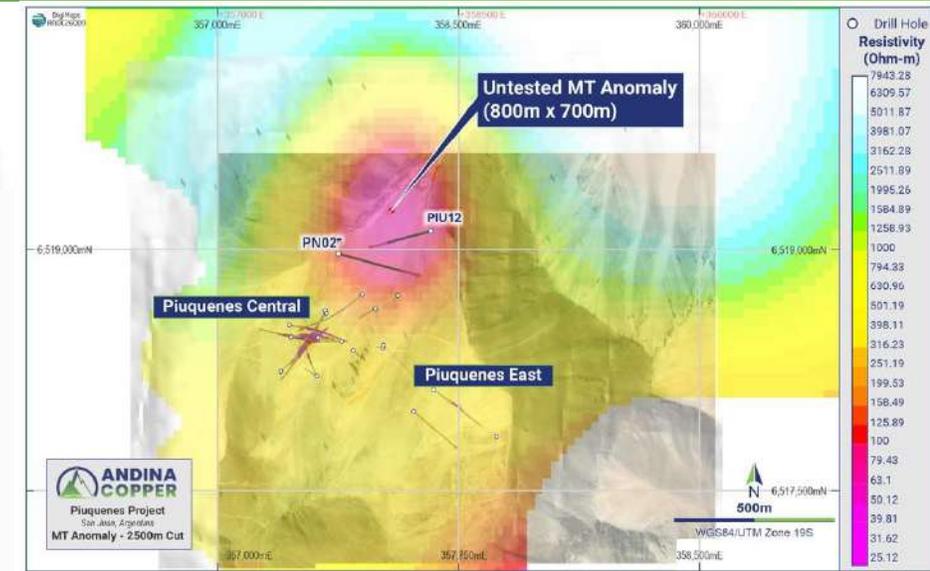
PIUQUENES

PIUQUENES NORTH

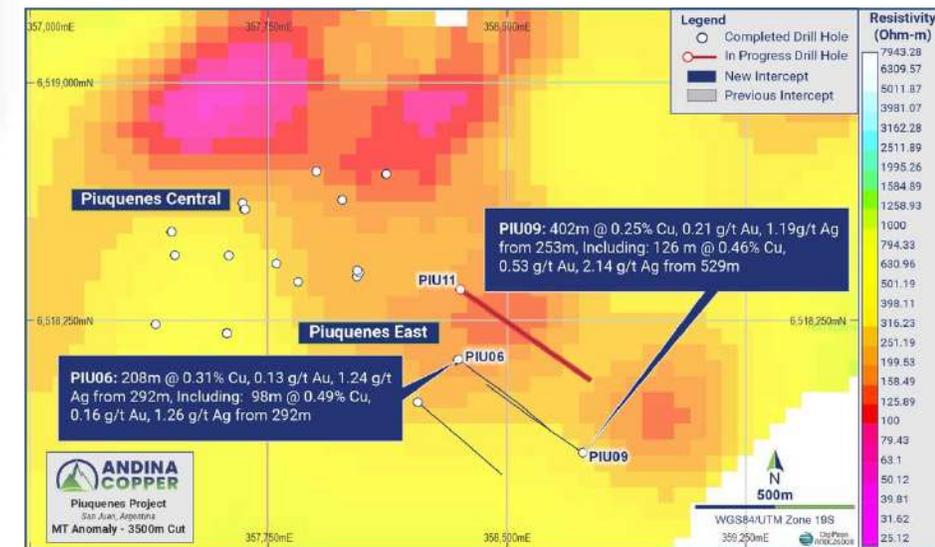
- MT survey (Jan 2026) identified a **large, deep conductive anomaly** starting ~600 m below surface and extending beneath East and Central.
- Integration with IP, drilling, alteration and structural data suggests East and Central mineralization may represent **upper-level expressions of a deeper source**.
- Scale and depth are consistent with a **potential deep porphyry source**.
- Data integration suggests known mineralization may be the **upper expression of a deeper system**.
- **PIU12 and PN02* will test the target (drilling underway).**



Piuquenes North: Looking north



*Piuquenes North: shown at a 2,500 m RL slice (planned hole *).*



Piuquenes North: Cross-section A-A' (planned hole).*



**ANDINA
COPPER**



COBRASCO PORPHYRY Cu-Mo

Chocó, COLOMBIA



A MAJOR NEW PORPHYRY COPPER DISTRICT

SIGNIFICANT Cu-Mo INTERCEPTS FROM FIRST 4 DRILL HOLES:

- **CDH001:** 808 m @ 0.42% Cu, 79 ppm Mo (from 184 m),
incl. **82 m @ 0.90% Cu, 199 ppm Mo**
- **CDH002:** 754 m @ 0.46% Cu, 76 ppm Mo (from 152 m),
incl. **172 m @ 0.74% Cu, 78 ppm Mo**
- **CDH003:** 352 m @ 0.68% Cu, 112 ppm Mo (from 144 m)
incl. **118m @ 1.17% Cu, 193 ppm Mo (from 246 m)**
- **CDH004:** 620 m @ 0.46% Cu, 79 ppm Mo (from 62 m)
incl. **146 m @ 0.76% Cu, 107 ppm Mo (from 536 m)**

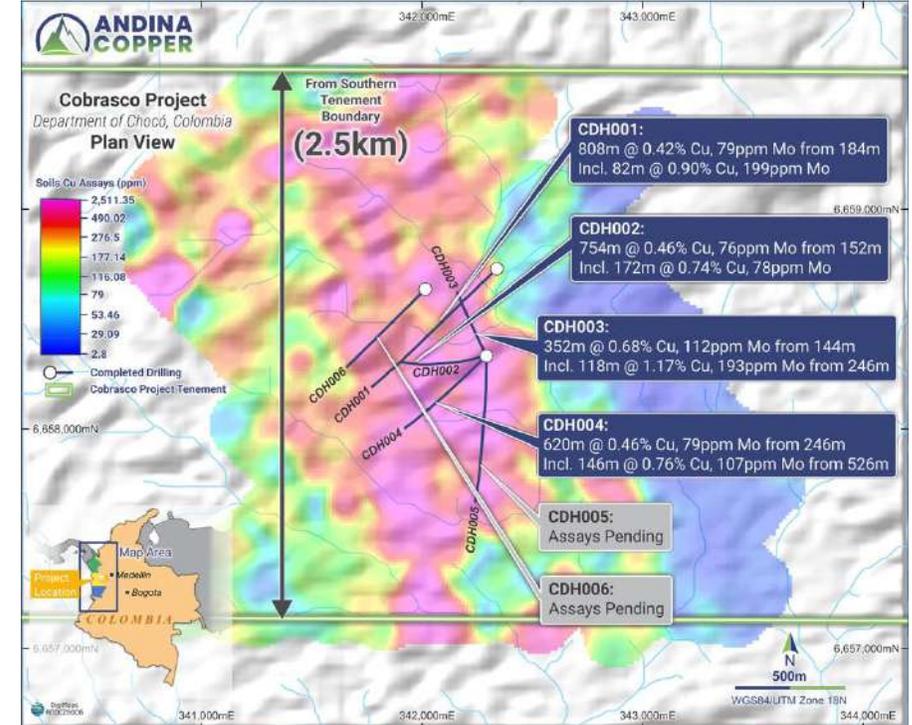
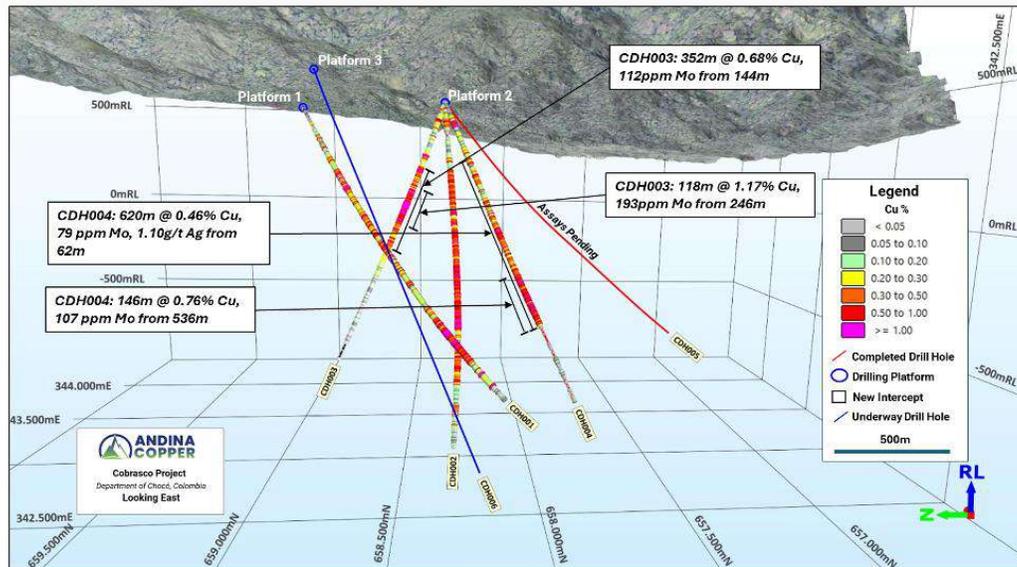
CURRENTLY DRILLING – FURTHER ASSAYS PENDING

- **Underexplored segment** of the largest Cu producing belt, major companies active.
- **Copper mineralization begins at shallow depths** and is primarily bornite (68% copper), disseminated and as rims to chalcopyrite (33% copper).
- **Drilling underway** - Community agreements in place, established exploration camp.

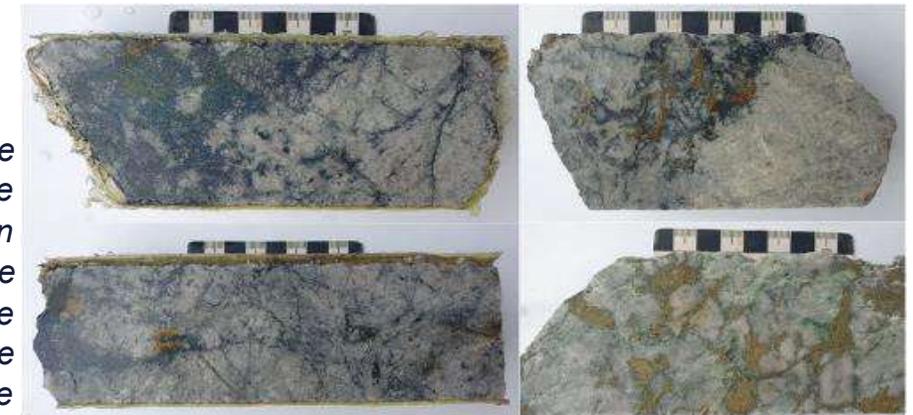


ONGOING DRILLING CONTINUES TO SIGNIFICANTLY EXPAND THE Cu–Mo SYSTEM

- **Massive-scale, shallow Cu–Mo porphyry system** with drilling delivering standout results including 352m @ 0.68% Cu, including 118m @ 1.17% Cu – a clearly defined high-grade core.
- **Vertically robust mineralized system** with strong continuity and open at depth.
- Drilling across multiple **platforms expanding a 2.5km mineralized corridor** – scale potential rapidly emerging.

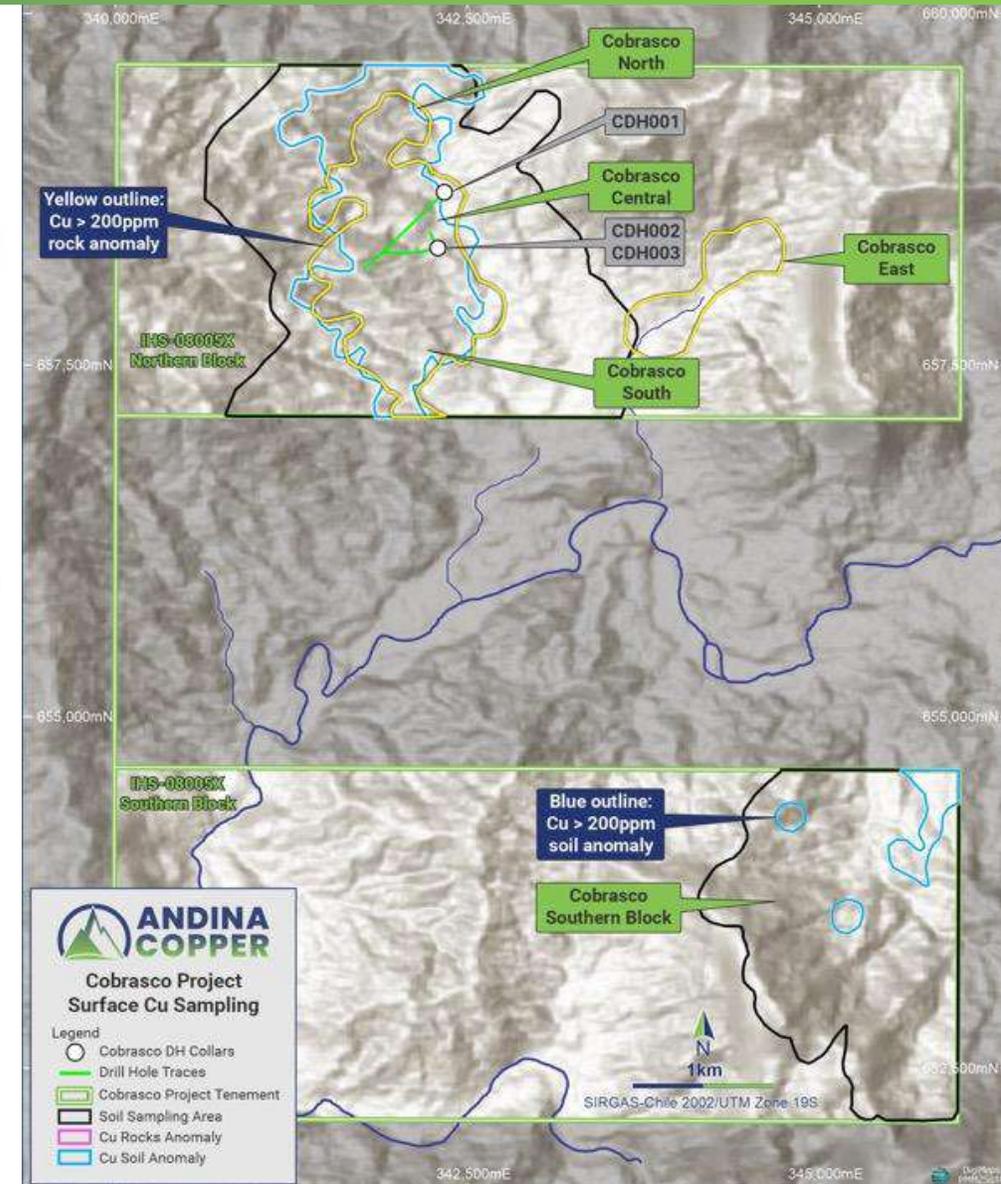


CDH003: Rhyolite porphyry with dense quartz–chalcopyrite vein networks and chalcopyrite fracture fill; high-grade zones defined by bornite > chalcopyrite > pyrite



EARLY DAYS OF A NEW PORPHYRY COPPER DISTRICT

- Initial discovery at Cobrasco open in all directions.
- Adjacent to the **Comita (Rio Tinto)** porphyry copper discovery.
- Only 5 drill holes completed on a **+3 km² Cu-Mo anomaly**.
- Pathfinder geochemistry indicates the presence of multiple porphyry centres along and beyond key geological contacts.
- Potential for preserved, unexposed (“blind”) porphyry systems.





MANTAU Cu-Au TARGET

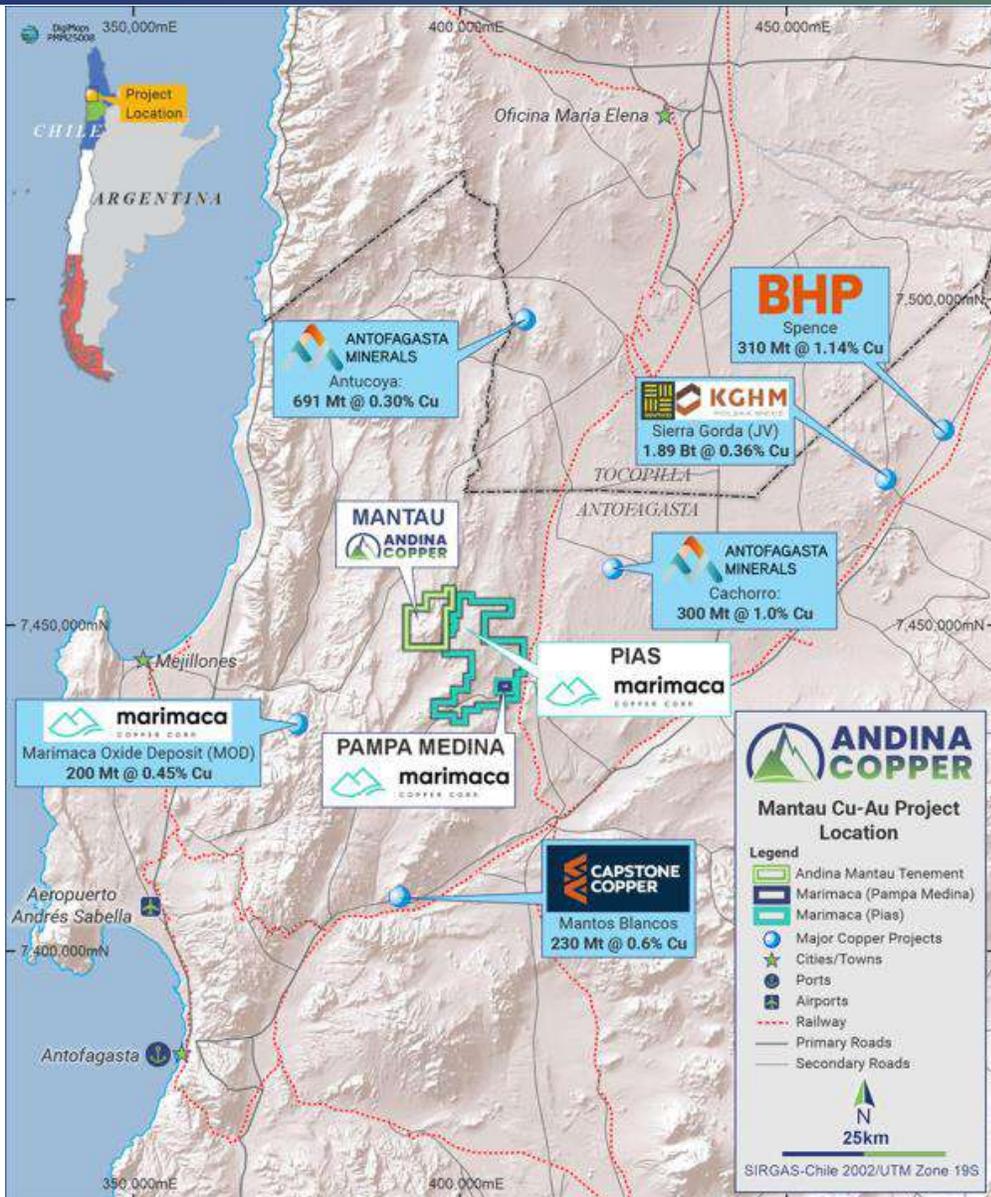
Antofagasta, CHILE



MANTAU

TIER 1 Cu JURISDICTION – Chilean Coastal Belt

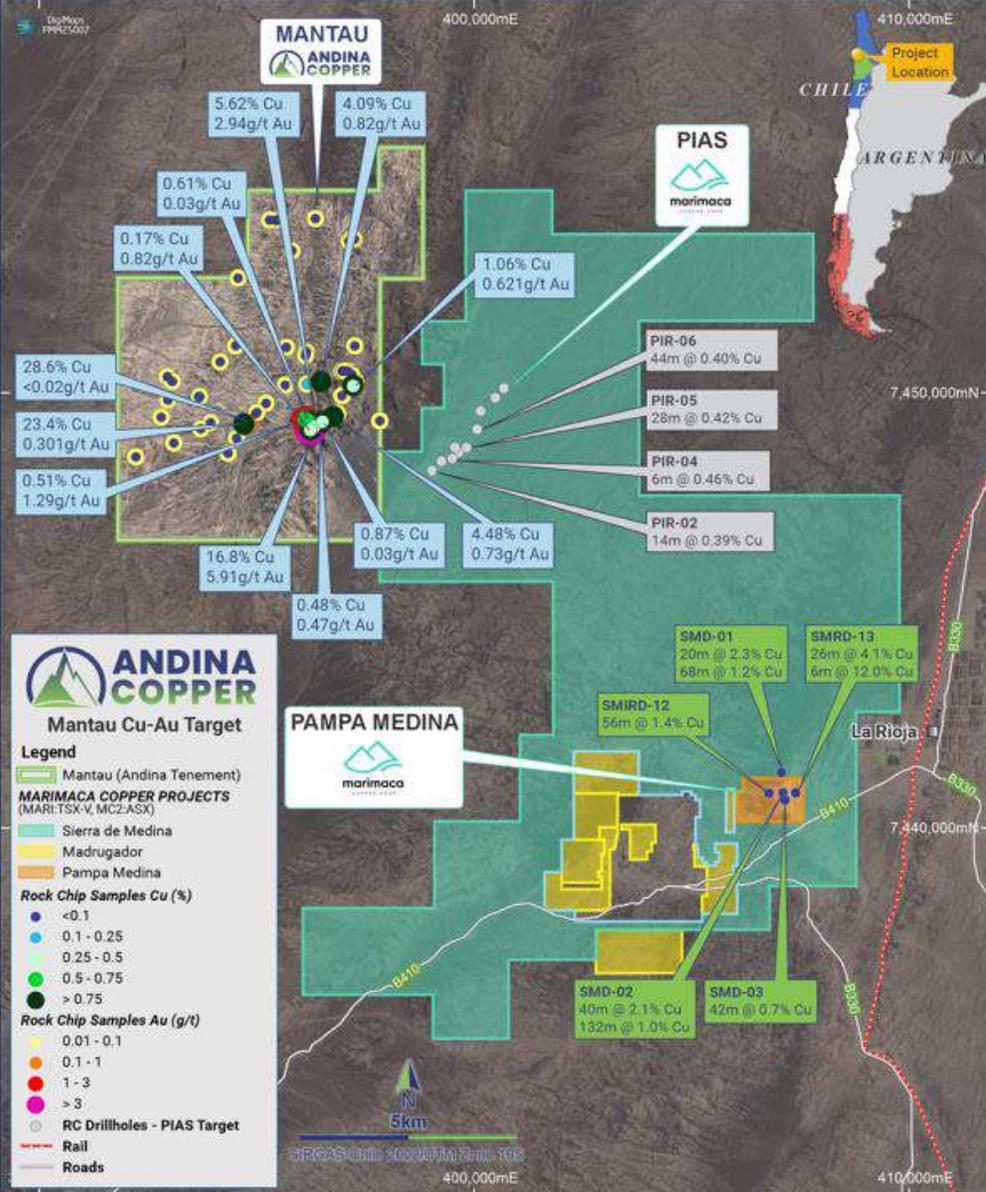
- Hosting **multiple world-class Cu systems** currently in full-scale production.
- **Exceptional infrastructure**, proximate to **Antofagasta's major ports, power, and transport corridors.**
- 4,500 ha land holding proximate to the Pias and Pampa Medina discoveries (Marimaca Copper (TSXV:MARI))



MANTAU

Cu-Au MINERALIZATION CONFIRMED

- Rock chip results at Mantau include **28.6% Cu and 5.91g/t Au.**
- Exploration at Mantau focused on **geochemical sampling** and **geophysical survey design** to define potential **porphyry and IOCG-style targets** to commence **May 2026.**



BOARD, MANAGEMENT AND ADVISORY TEAM

HIGHLY EXPERIENCED LEADERSHIP TEAM

BOARD OF DIRECTORS



Tony Manini
Chairman



Joseph van den Elsen
President & CEO



Bryce Roxburgh
Non-Executive Director



Paola Brewster
Non-Executive Director

BOARD, MANAGEMENT AND ADVISORY TEAM

KEY MANAGEMENT AND ADVISORS



Gustavo Zulliger
Principal Consulting
Geologist



Jordan Webster
VP – Technical
Communications



Bill Tsang
CFO



Stephen McIntosh
Strategic Advisor



Dan Earle
Strategic Advisor

Decades of experience advancing porphyry copper deposits across South America.
Combination of technical capability and a proven track record of execution.

CAPITAL STRUCTURE

ANDINA COPPER (TSXV:ANDC)	Shares	Market Cap (@ \$0.80)
Issued & Outstanding (<u>post settlement of Feb 2026 Financing</u>)	267,638,097	~\$215 m
Warrants – average exercise price \$0.38	37,634,012	
Stock Options – average exercise price \$0.43	16,623,432	
Cash Balance (<u>post settlement of Feb 2026 financing</u>)	~\$28,500,000	Enterprise Value ~\$185 m
Fully Diluted	321,895,541	
Major Shareholders	Shares	%
Tony Manini & associated entities (Chairman)	14,510,545	5.4%
Joseph van den Elsen (President & CEO)	6,600,400	2.5%
Bryce Roxburgh (Non-Executive Director)	5,951,713	2.4%

PEER COMPARISON - MARCH 2026

SIGNIFICANT RE-RATING POTENTIAL

Company	Principal Project	Jurisdiction	Development Stage	Project Ownership	Inaugural Interval (Current Project Owner)	Resource	Market Capitalization \$ Millions (CAD)
	Warintza Capricho Tamarugo La Verde	Ecuador Peru Chile Mexico	PFS Pending		952 m from 10 @ 0.53% Cu, 0.02% Mo, 0.04 Au g/t	1.08Bt Mt @ 0.48% CuEq (M&I) (Warintza)	\$2 B @ \$12.07
	Marimaca	Chile	Definitive Feasibility Study	100%	150 m from surface @ 1.13% Cu	200 Mt @ 0.45% Cu (M&I)	\$1.2 B @ \$9.26
	Valeriano	Chile	Updated MRE Pending	Option & Earn-In	1,160 m from 802 @ 0.52% Cu, 0.28 g/t Au	1.4Bt @ 0.50% Cu, 0.20 g/t Au, 0.96 g/t Ag	\$1.2 B @ \$3.29
	Altar	Argentina	PEA Pending	Option & Earn-In	584 m from 917 @ 0.446% Cu, 0.013 Au g/t.	2.4Bt @ 0.42% Cu, 0.07 g/t Au, 1.25g/t Ag (M&I)	~\$430 @ \$2.32
	Piuquenes Cobrasco	Argentina Colombia	Discovery	Option & Earn-In (Piuquenes) 80% (Cobrasco)	801 m from 54 @ 0.40% Cu, 0.51 g/t Au (Piuquenes) 808 m from 184 @ 0.42% Cu, 79 ppm Mo (Cobrasco)	N/A	~\$215 @ \$0.8

EXCEPTIONAL VALUE PROPOSITION

TIER 1 LOCATIONS

- San Juan Miocene Porphyry Belt (ARG)
- Chocó Porphyry Belt (COL)
- Antofagasta District (CHI)



MULTIPLE DISCOVERIES

- High Grade Porphyry Cu-Au (Piuquenes) and Cu-Mo (Cobrasco)
- 2nd Porphyry System Discovered - Piuquenes East (April 2025)
- Ongoing drilling across multiple targets, on multiple projects



COMPANY MAKING ASSETS

- Entry Level Valuation



NEAR-TERM NEWS FLOW

- Exploration Results Cobrasco
- Exploration Results Piuquenes
- Exploration Results Mantau (2H 2026)



RIGHT PEOPLE

- Highly Experienced Team
- Track Record of Discovery, Project Acquisition and Monetization



COPPER

- Compelling Fundamentals
- Strong Corporate M&A Backdrop



ACQUISITION TERMS

PIUQUENES

OPTION PAYMENTS (US\$1.25M TOTAL)

- US\$50k upon signing (paid);
- US\$200k upon drilling (paid);
- US\$250k 6 months following commencement of drilling (paid);
- US\$250k on 1st anniversary (paid);
- US\$250k on 2nd anniversary (paid);
- US\$250k on 3rd anniversary.

OPTION TERMS

- Four (4) year option.
- Exercisable prior to 30 November 2027 through payment of US\$14.75m and granting a 1.25% NSR.
- Up to US\$2.5m USD can be scrip settled, at Andina's election.

WORK COMMITMENTS

- 6,000m drilling (completed);
- US\$6m additional project expenditure

Andina Copper has the right to earn an 80% interest in Piuquenes through a combination of option payments, project expenditure and asset payments.

CONTACT US

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