ANDINA COPPER

Exploring for the Next Generation of Andean Copper Giants

Corporate Presentation

November 2025

CSE: ANDC   OTXQB: PMMCF

www.andinacopper.com

Disclaimer

Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of applicable Canadian securities legislation. Such forward-looking statements herein may include but are not limited to: interpretations of exploration results; strategic plans and expectations for the development of the Company's properties; costs, financial information including budgets, metal price assumptions, cash flow forecasts, internal rate of return, projected capital and operating costs; technical results and assumptions including metal recoveries, mine life and production rates; and intended use of proceeds.

Such forward-looking statements and related information are based on a number of assumptions which may prove to be incorrect. Assumptions have been made regarding, among other things: conditions in general economic and financial markets; availability to realize historical technical data and develop and finance the projects; accuracy of the interpretations and assumptions used; availability of mining or exploration equipment; availability of skilled labour; timing and amount of capital expenditures; laboratory and other related services are available and perform as contracted; effects of regulation by governmental agencies; and delays caused by the Covid-19 pandemic and any related local or international protocols and travel restrictions.

The actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below and elsewhere in this presentation. Risk factors may include, but are not limited to: the availability of funds; the timing and content of work programs; results of exploration activities and the development of mineral properties; the interpretations of exploration results including drilling data; the uncertainties of resource estimations; project cost overruns or unanticipated costs and expenses; uncertainty as to actual capital costs, operating costs, production and economic returns; and uncertainty that development will result in a profitable mining operation at any of the Company's projects; reliance on historical NI43-101 technical report/s; fluctuations in commodity prices and currency exchange rates; political and economic risks; and general market and industry conditions.

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No securities commission or regulatory authority has reviewed the accuracy or adequacy of the information presented.

The reader is cautioned that when reference to any mineral deposit or historic or existing mining district is made in this presentation, this is to help place the properties into geologic context and is for reference purposes only. There is no evidence to date that similar mineral resources occur on Andina Copper's properties.

QUALIFIED PERSON. Francisco Montes, a consultant of Andina Copper Corp and a "qualified person" ("QP") within the definition of that term in National Instrument 43-101, Standards of Disclosure for Mineral Projects, has verified the scientific and technical information that forms the basis for this news release. Francisco Montes is a member of Australian Institute of Geoscientists (MAIG #4160).

Actively Exploring Across South America

TWO NEW PORPHYRY COPPER DISCOVERIES

- Along the Andean Porphyry Belt (San Juan, ARG and Chocó, COL)

A COMPELLING UNDRILLED COPPER - GOLD TARGET

- Antofagasta, Chile

PROVEN TERRAIN FOR BIG COPPER DEPOSITS

- World's most productive copper belt

SIGNIFICANT MAJOR COMPANY PRESENCE

- Hotbed of corporate and M&A activity

Entry Level Valuation ~C $100 M

Potential for Multiple Large Deposits

Year-Round Exploration & Evaluation Drilling

Experienced Board, Management & Advisory Team

Why Andina Copper?

A DISCIPLINED, COMMERCIAL APPROACH TO EXPLORATION

ACQUIRE

Copper Projects with Compelling Scale & Grade

- Leverage networks and experience to identify and evaluate proprietary opportunities.
- Acquire projects with historic intervals of ore grade and width, and limited follow-up.

ADD VALUE

Work Fast
Spend Smart

- Drill and de-risk to unlock and grow asset value.
- Build a strong local presence and community support.
- Prioritize scale and grade to maximize asset appeal.

MONETIZE

Liquidity Events

- Build a strong market profile and multiple equity re-rating events.
- Develop a pipeline of monetization options.
- Execute a liquidity event.

Two Porphyry Copper Discoveries with Scale and Grade

PIUQUENES

HIGH GRADE PORPHYRY Cu-Au

San Juan Province, Argentina

Piuquenes Central: Cu-Au intercepts include:

- 801 m @ 0.40% Cu, 0.51 g/t Au, 2.87 g/t Ag (from 54m), incl. **518 m @ 0.53% Cu, 0.73 g/t Au, 3.45 g/t Ag**

Piuquenes East: Maiden drill hole (April 2025):

- 208m @ 0.31% Cu, 0.13 g/t Au, 1.24 g/t Ag (from 292m), incl. **98m @ 0.49% Cu, 0.16 g/t Au, 1.26 g/t Ag**

✓ **Proximate to Multiple Giant Cu-Au Deposits**
✓ **2nd Porphyry Cu-Au Discovery Made**
✓ **Significant Upside Potential**

COBRASCO

MAJOR NEW PORPHYRY Cu-Mo DISCOVERY

Chocó Copper Porphyry Belt, Colombia

First three holes:

- **808 m @ 0.42% Cu, 79ppm Mo** (from 184m)
- **754 m @ 0.46% Cu, 76 ppm Mo** (from 152m)
- **144.6 m @ 0.69% Cu, 155 ppm Mo** (156-300.6m (EOH))

✓ **Highly Significant Cu-Mo Mineralization**
✓ **Multiple Compelling, Undrilled Targets**
✓ **Co-incident 3km^2 Cu-Mo Soil Anomaly**
✓ **Strong Potential for Multiple Discoveries**

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PIUQUENES PORPHYRY Cu-Au

San Juan Province, ARGENTINA

PIUQUENES

PROVEN ELEPHANT COUNTRY

Proximate to:

- El Pachón (**Glencore**)
- Los Pelambres (**Antofagasta Minerals**)
- Los Azules (**McEwen Mining**)
- Altar (**Aldebaran Resources**)

PRIVATELY HELD UNTIL 2023

- Immediately adjacent to giant >2bt Altar deposit.
- Minimal historic exploration.

ACCESS AND PERMITTING

- Moderate altitude campsite at ~3,250 masl.
- Drill platforms at ~3,800 masl.
- Access via road concession from Barreal to El Pachón and Altar.
- Fully permitted for exploration drilling.

RAPID EXPLORATION AND EVALUATION

- ~7,100 m diamond drilling completed since Jan 24.

PIUQUENES

PIUQUENES CENTRAL

High grade Cu-Au intersections include:

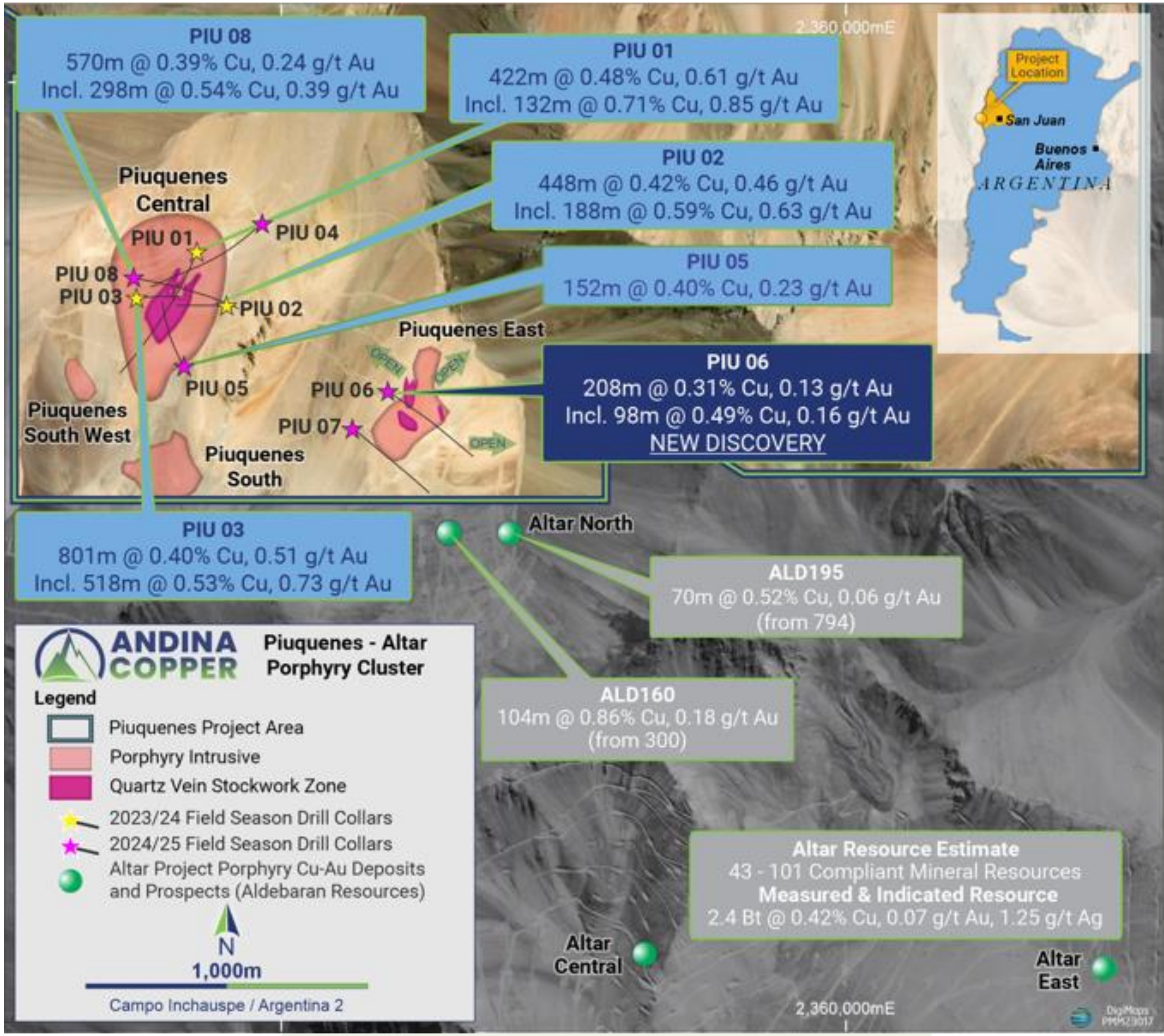
- 413.5m @ 0.47% Cu, 0.52 g/t Au (from 167m)
- 158m @ 0.32% Cu, 0.60 g/t Au (from 3m)
- 558.2 m @ 0.38% Cu, 0.42 g/t Au, 2.4 g/t Ag (from 362m), incl. **180m @ 0.71% Cu, 0.61 g/t Au, 3.8 g/t Ag**
- 801m @ 0.40% Cu, 0.51 g/t Au, 2.87 g/t Ag (from 54m), incl. **518m @ 0.53% Cu, 0.73 g/t Au, 3.45 g/t Ag**

PIUQUENES EAST

2nd PORPHYRY Cu-Au SYSTEM DISCOVERED APRIL 25

Maiden drill hole:

- 208m @ 0.31% Cu, 0.13 g/t Au, 1.24 g/t Ag (from 292m), incl. **98m @ 0.49% Cu, 0.16 g/t Au, 1.26 g/t Ag**



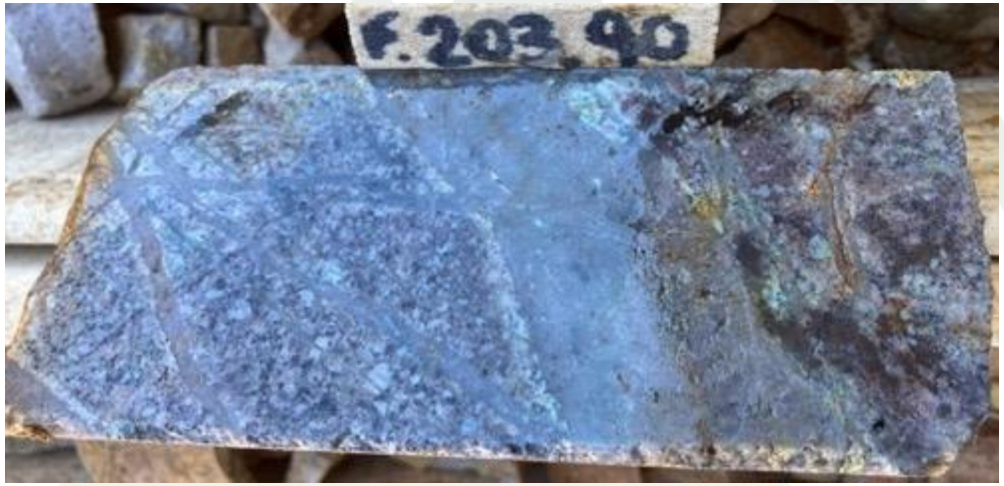
PIUQUENES

PIUQUENES CENTRAL

- **Multi-phase gold rich porphyry system.** Intense porphyry A type quartz stockwork hosting chalcopyrite + bornite Cu mineralization.
- **Cu and Au mineralization from surface.** Drill hole DDH02 intersected **158m @ 0.32% Cu, 0.6 g/t Au from 3 to 161m (EOH).**

Hole PIU01: *Multi-phase quartz veinlets in potassic altered inter-mineral diorite porphyry (270.5m)*

Hole PIU02: *Multi-phase quartz vein stockworks in mineralized primary porphyry (468m)*



Hole PIU03: *Multi-phase quartz veins stockworks and Cu oxides in potassic altered inter-mineral diorite porphyry (203.90m)*

PIUQUENES

PIUQUENES EAST

STAND-ALONE PORPHYRY Cu-Au BRECCIA DISCOVERY <1km EAST OF PIUQUENES CENTRAL

Maiden drillhole (PIU06) at Piuquenes East (April 2025):

- 208m @ 0.31% Cu, 0.13 g/t Au, 1.24 g/t Ag (from 292m), including **98m @ 0.49% Cu, 0.16 g/t Au, 1.26 g/t Ag**
- Multi-phase porphyry breccia system, characteristic of many of the giant San Juan (and adjacent Chile) porphyry districts and deposits.
- Entirely open to the north, west and east – Undrilled potential extension areas.

FOLLOW-UP EXPLORATION DRILLING PLANNED FOR THE 2025/26 FIELD SEASON

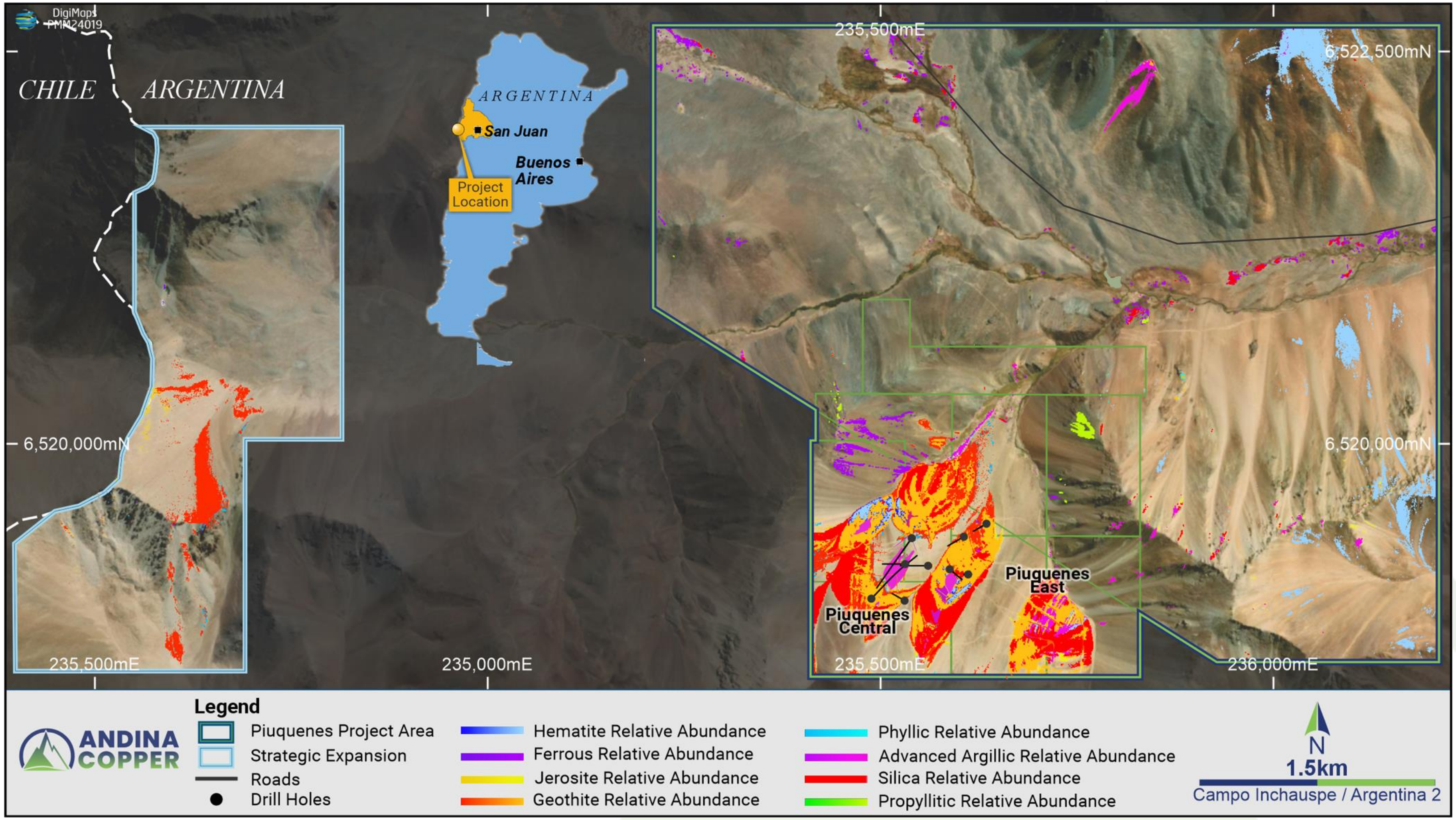
Hole PIU06: *Chalcopyrite-chalcocite-pyrite sulfide assemblage*

Hole PIU07: *Brecciated and veined diorite porphyry with sericite-pyrite and kaolinite alteration associated with high sulfidation vein and breccia mineralization*

PIUQUENES

LARGE LAND PACKAGE WITH HIGH POTENTIAL FOR ADDITIONAL DISCOVERIES

- **2,500 ha land package across extensions of the Altar-Piuquenes Porphyry cluster.**
- **Two porphyry Cu-Au systems confirmed** at Piuquenes Central and Piuquenes East.
- Property wide field mapping, spectral and geochemical analysis completed - **additional large alteration systems evident.**
- **Property wide geophysics (magnetics, MT and IP) planned for 2025/26 Field Season** (underway).
- **High potential for the discovery of additional porphyry Cu-Au deposits.**



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COBRASCO PORPHYRY Cu-Mo

Chocó, COLOMBIA

COBRASCO

A MAJOR NEW PORPHYRY COPPER DISTRICT

SIGNIFICANT CU-MO INTERCEPTS FROM FIRST 3 DRILL HOLES:

- 808m @ 0.42% Cu, 79 ppm Mo (from 184),
  incl. **82m @ 0.90% Cu, 199 ppm Mo**
- 754m @ 0.46% Cu, 76 ppm Mo (from 152),
  incl. 172m @ 0.74% Cu, 78ppm Mo
  Incl. **60m @ 0.29% Cu, 50 ppm Mo** (from 18)
- 144.6m @ 0.69% Cu, 155ppm Mo (from 156 to EOH),
  including **60m @ 0.27% Cu, 65 ppm Mo** from 8m

- **Underexplored segment** of the largest Cu producing belt globally, major companies active.
- **Copper mineralization begins at shallow depths** and is primarily bornite (68% copper), disseminated and as rims to chalcopyrite (33% copper).
- **Drill Ready** Project - All community agreements in place, established exploration camp, drill sites in place.

COBRASCO

SHALLOW, BORNITE RICH MINERALIZATION CONFIRMED

HOLE CDH003 – LAST 2.6 m @ 2.69% Cu, 151 ppm Mo, 7.3 g/t Ag

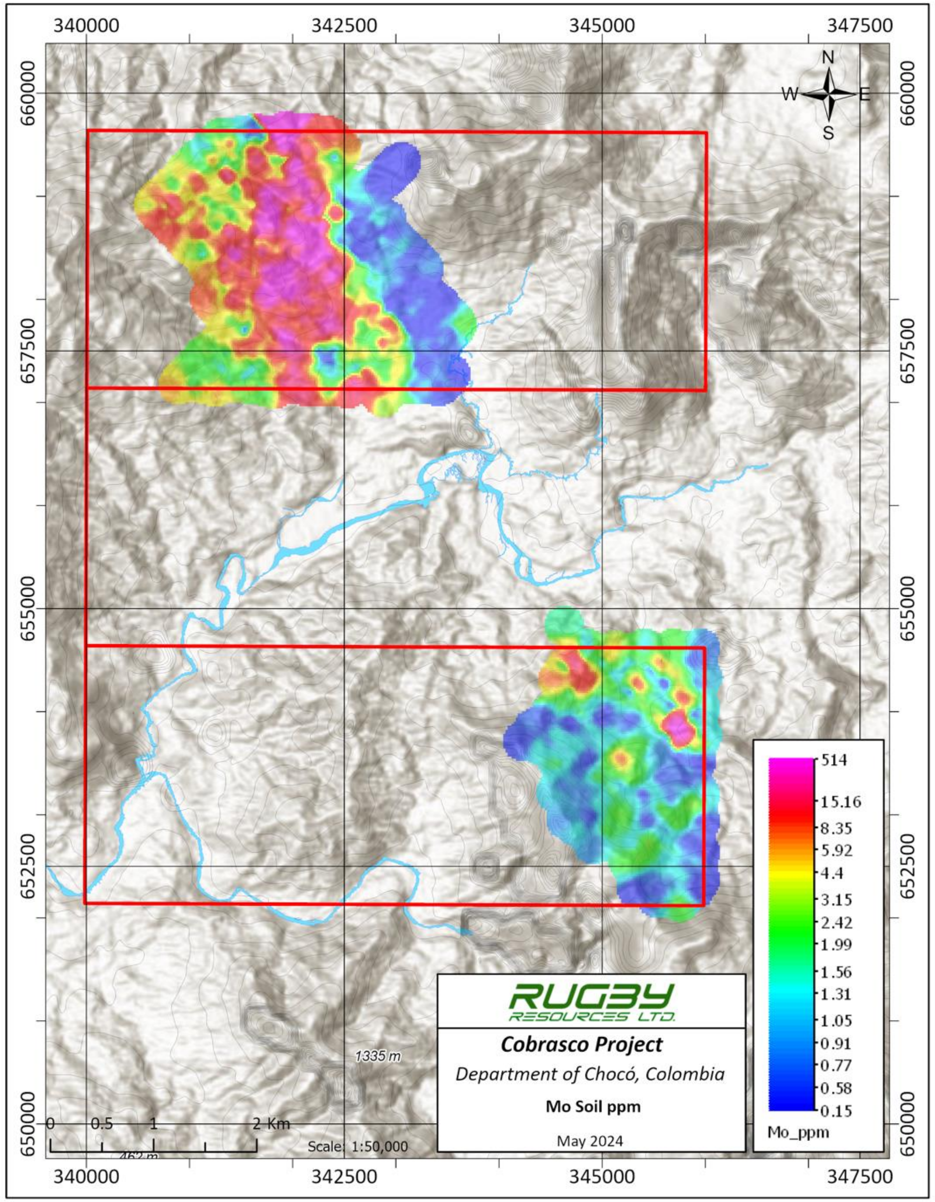
- CDH003 - 144.6m @ 0.69% Cu, 155ppm Mo from 156 to 300 m (EOH), including **60m @ 0.27% Cu, 65 ppm Mo from 8m**

CDH003 paused at 300m in hydrothermal copper sulphide breccia.

Matrix-supported breccia hosted in quartz diorite porphyry.

Bornite (dark purple) dominant over Chalcopyrite (yellow) indicative of high-grade core.

COBRASCO



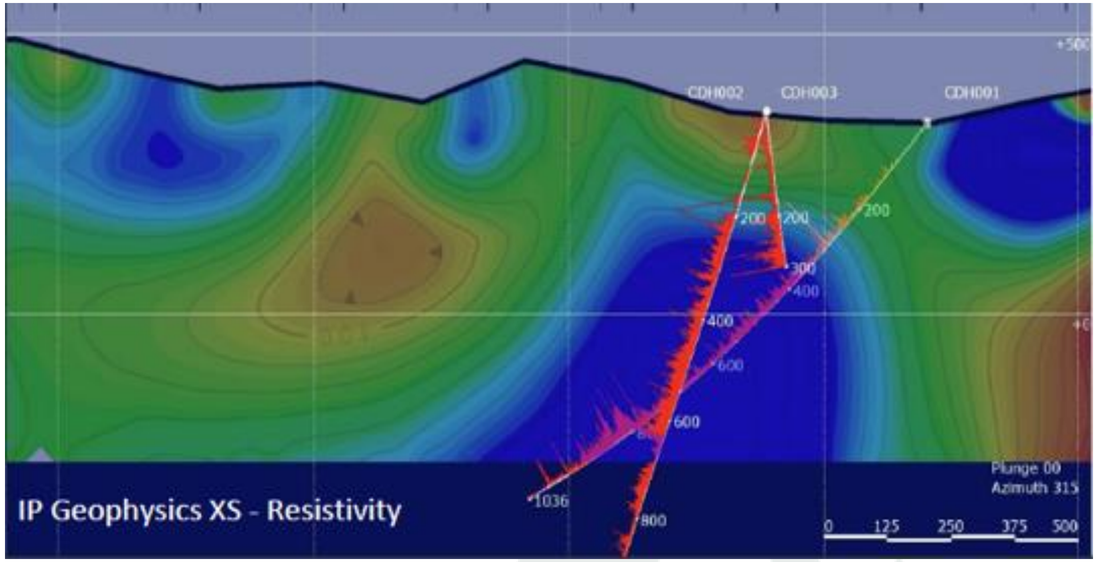
First 3 holes intersected wide intervals of strong Cu-Mo mineralization.

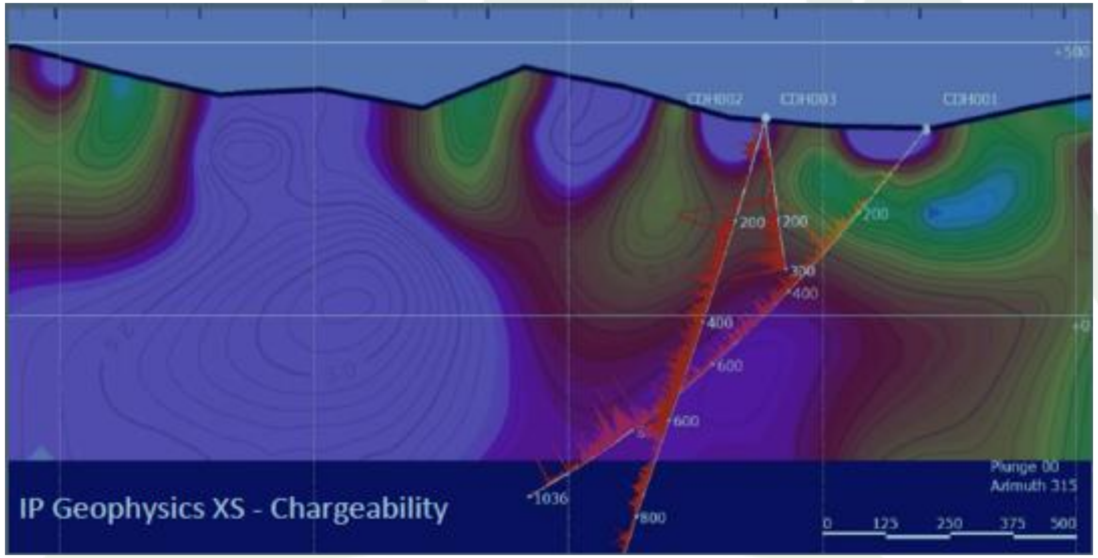
LARGE PORPHYRY COPPER TARGET CONFIRMED.

Strong correlation with geophysics

Open in all directions and at depth.

Magnetic modelling indicates porphyry body extends to >1500m depth.

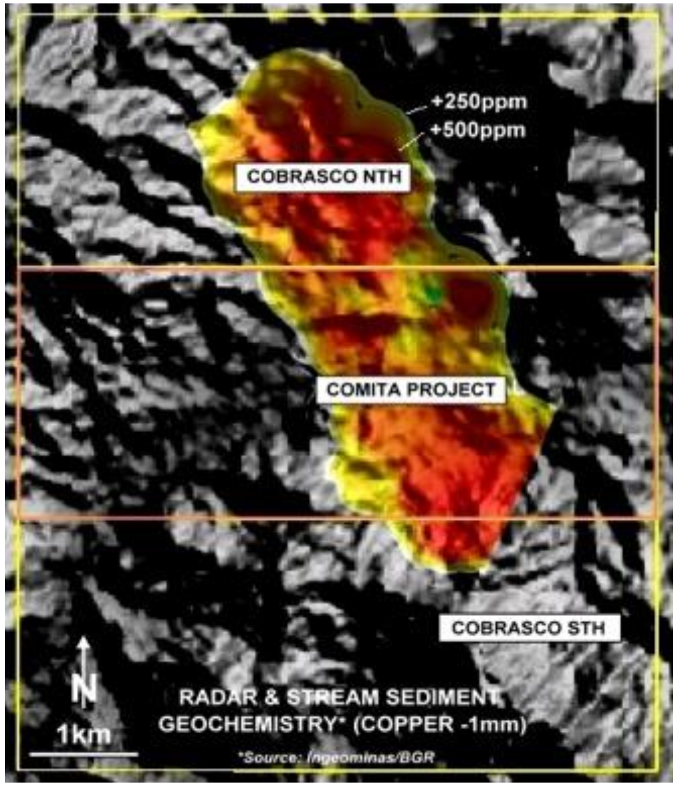


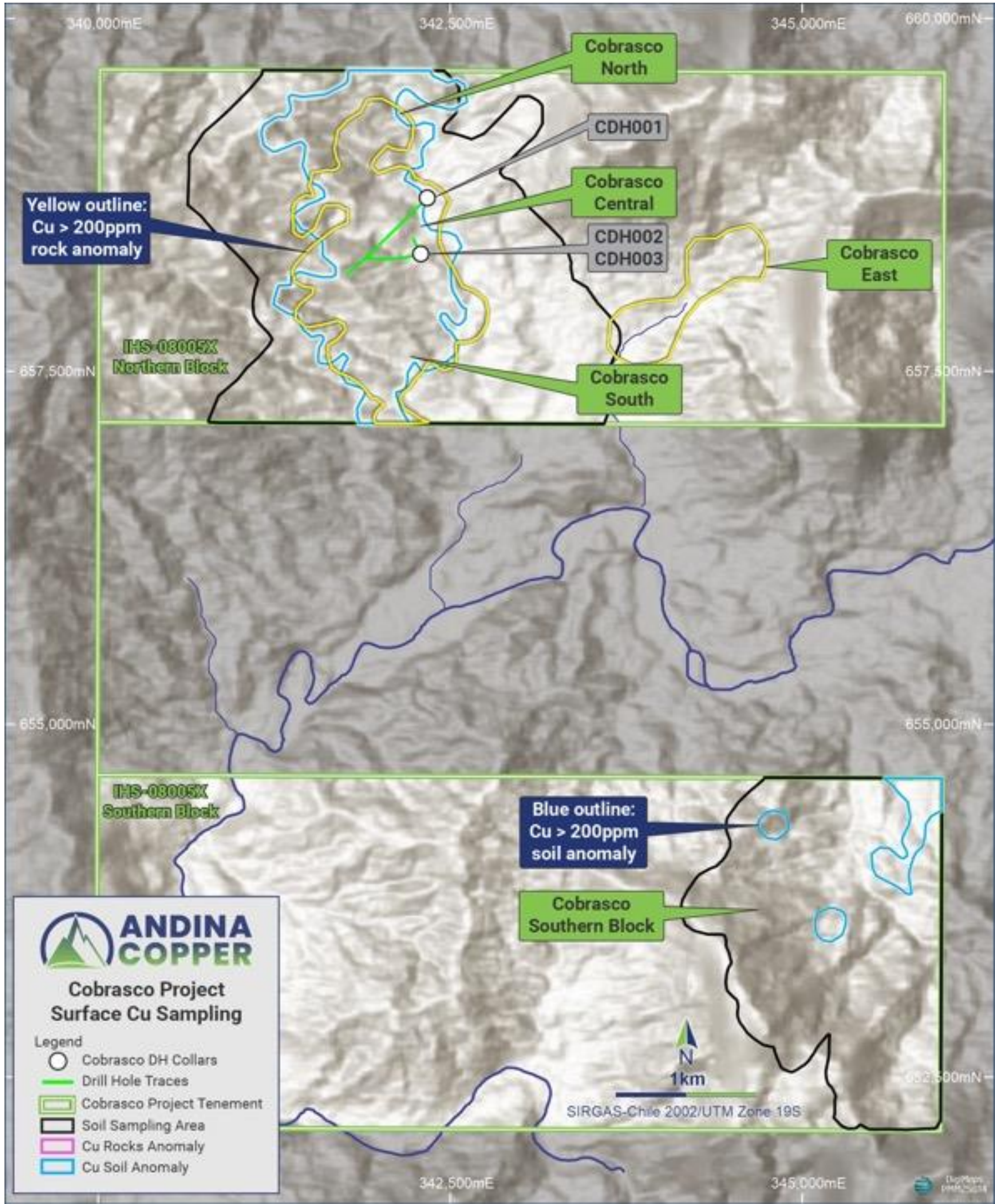


COBRASCO

EARLY DAYS OF A NEW PORPHYRY COPPER DISTRICT

- Initial discovery at Cobrasco North open in all directions.
- Adjacent to the Comita porphyry copper discovery.
- Only 3 drill holes completed on a +3km² anomaly.
- Pathfinder geochemistry indicates the presence of multiple porphyry centres along and beyond key geological contacts.
- Potential for preserved, unexposed ("blind") porphyry systems.





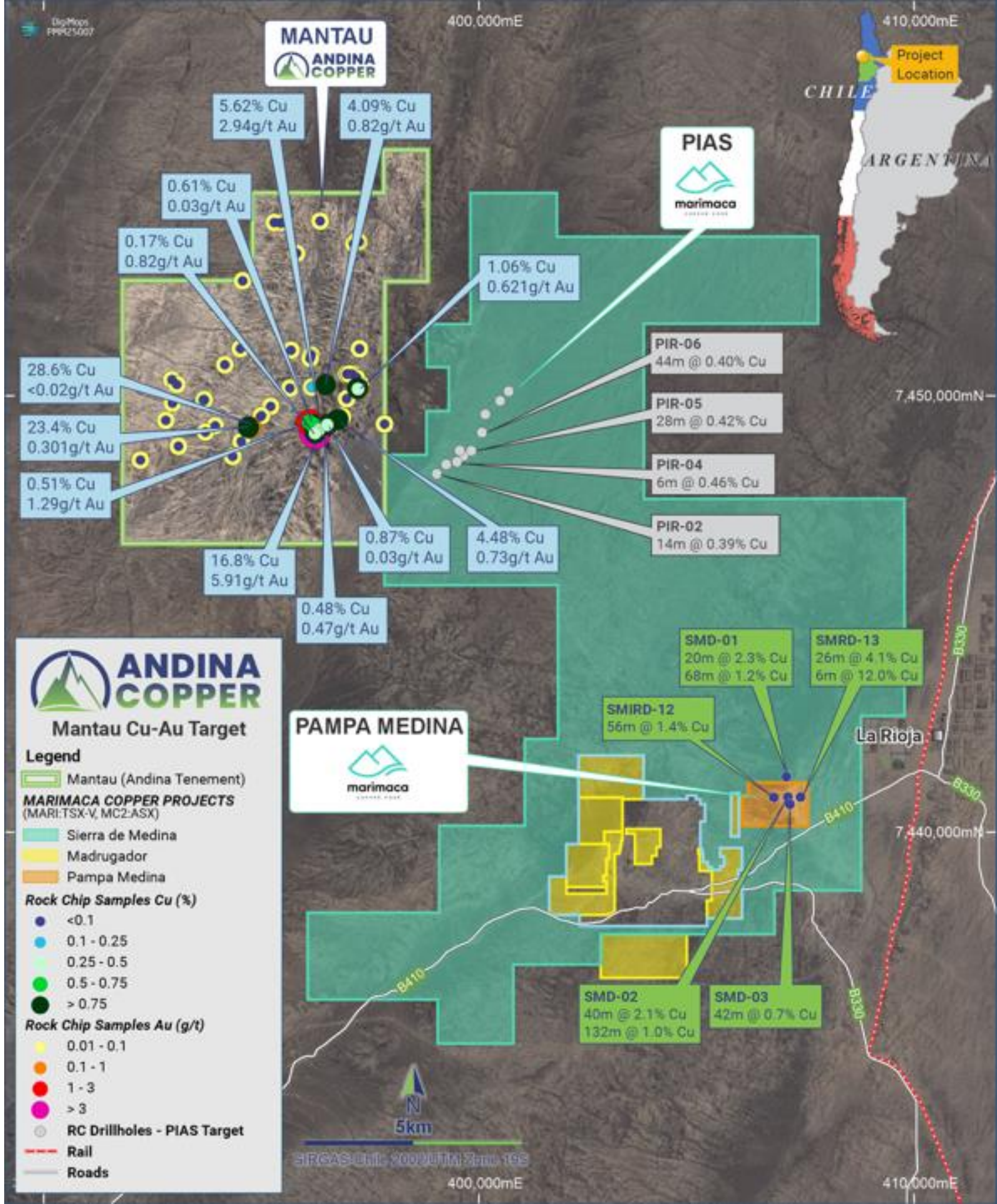
MANTAU Cu-Au TARGET

Antofagasta, CHILE

MANTAU

Cu-Au MINERALIZATION CONFIRMED

- **UNDRILLED TARGET** – Antofagasta Region (Chile)
- 4,500 ha land holding in a pre-eminent mining district
- Proximate to the Pias and Pampa Medina discoveries (Marimaca Copper (TSXV:MARI))
- Previous rock chip results at Mantau include ***28.6% Cu and 5.91g/t Au***. Recently completed field evaluation **further expanded the areas of known mineralization** and returned rock chip values of up to ***9.3% Cu and 2.2g/t Au***.



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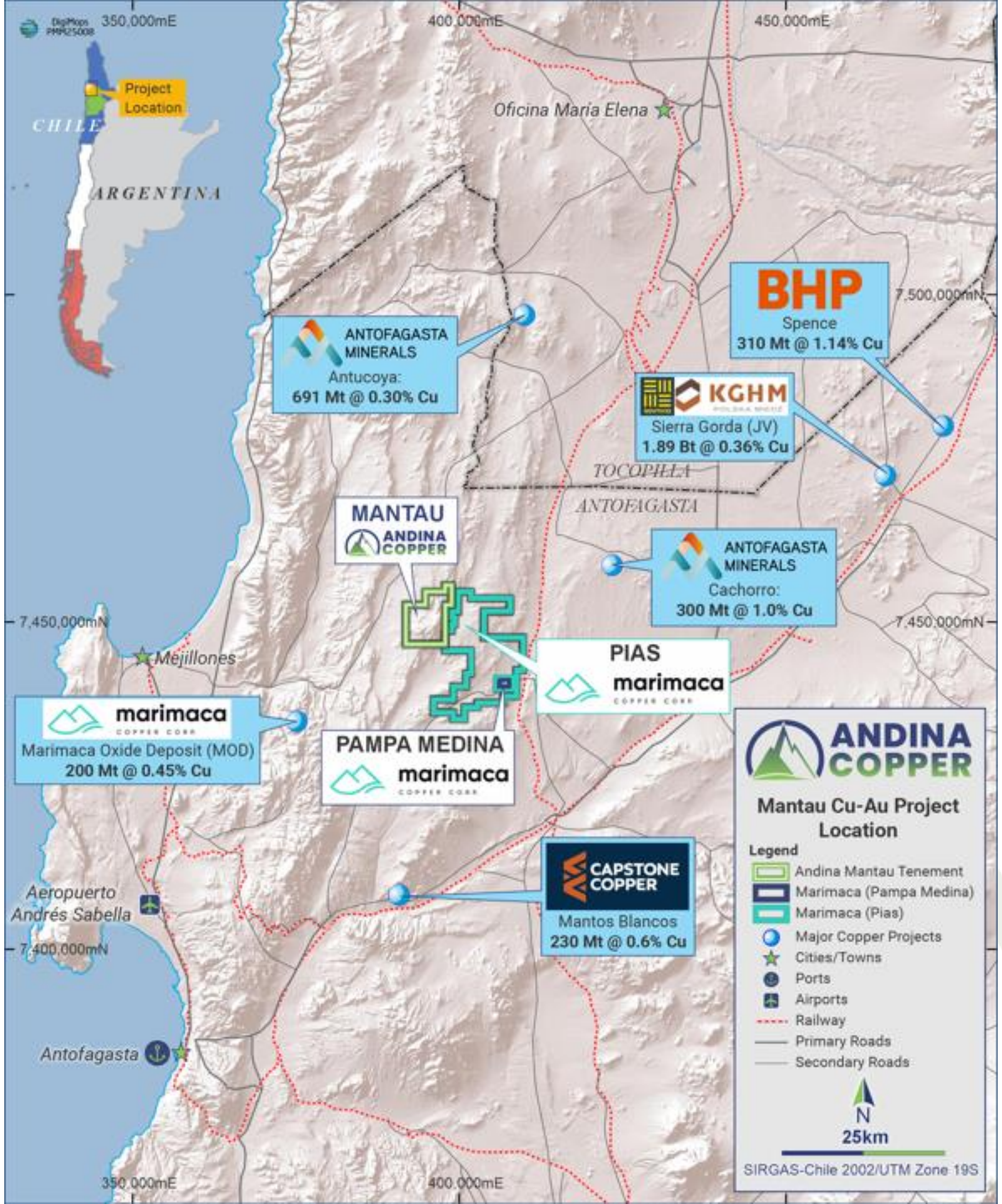
Corporate Presentation

MANTAU

TIER 1 Cu JURISDICTION – Chilean Coastal Belt

- Hosting **multiple world-class Cu systems** currently in **full-scale production**.
- **Exceptional infrastructure**, proximate to **Antofagasta's major ports, power, and transport corridors**.
- Ongoing exploration at Mantau focused on **geochemical sampling** and **geophysical survey design** to define potential **porphyry and IOCG-style targets**.



Board, Management and Advisory Team

HIGHLY EXPERIENCED LEADERSHIP TEAM

Tony Manini
Chairman

Joseph van den Elsen
President & CEO

Jordan Webster
VP – Technical Communications

Bill Tsang, CPA, CA
CFO

Bryce Roxburgh
Non-Executive Director

Paola Brewster
Non-Executive Director

Stephen McIntosh
Strategic Advisor

Dan Earle
Strategic Advisor

Decades of experience advancing porphyry copper deposits across South America.
Combination of technical capability and a proven track record of execution.

Capital Structure

ANDINA COPPER (CSE:ANDC)	Shares	Market Cap (@ $0.45)
Issued & Outstanding	221,868,845	**~$100m**
Warrants – average exercise price $0.475	50,304,088	
Stock Options – average exercise price $0.45	18,224,208	
Fully Diluted	**290,397,141**	
Major Shareholders	**Shares**	**%**
Tony Manini & associated entities (**Chairman**)	12,215,142	5.6%
Joseph van den Elsen (**President & CEO**)	6,600,400	3%
Bryce Roxburgh (**Non-Executive Director**)	5,639,213	2.6%

Peer Comparison - November 2025

SIGNIFICANT RE-RATING POTENTIAL

Company	Principal Project	Jurisdiction	Development Stage	Project Ownership	Inaugural Interval (Current Project Owner)	Resource	Market Capitalization $ Millions (CAD)
SOLARIS RESOURCES	Warintza Capricho Tamarugo La Verde	Ecuador Peru Chile Mexico	PFS Pending		952m from 10 @ 0.53% Cu, 0.02% Mo, 0.04 Au g/t	1.08Bt Mt @ 0.48% CuEq (M&I) (Warintza)	$1.6 B @ $9.66
marimaca COPPER CORP	Marimaca	Chile	Definitive Feasibility Study	100%	150m from surface @ 1.13% Cu	200 Mt @ 0.45% Cu (M&I)	$1.42 B @ $12.02
ATEX Resources	Valeriano	Chile	Updated MRE Pending	Option & Earn-In	1,160m from 802 @ 0.52% Cu, 0.28 g/t Au	1.4Bt @ 0.50% Cu, 0.20 g/t Au, 0.96 g/t Ag	$820 @ $2.71
ALDEBARAN RESOURCES	Altar	Argentina	PEA Pending	Option & Earn-In	584m from 917 @ 0.446% Cu, 0.013 Au g/t.	2.4Bt @ 0.42% Cu, 0.07 g/t Au, 1.25g/t Ag (M&I)	$630 @ $3.70
ANDINA COPPER	Piuquenes Cobrasco	Argentina Colombia	Discovery	Option & Earn-In (Piuquenes) 80% (Cobrasco)	801m from 54 @ 0.40% Cu, 0.51 g/t Au (Piuquenes) 808m from 184 @ 0.42% Cu, 79 ppm Mo (Cobrasco)	N/A	~$100 @ $0.45

Near-Term Milestones

Q4 2023

30 Nov 2023
Option agreement - Piuquenes Porphyry Cu-Au project executed.

Jan 2024
Drilling begins at Piuquenes Central for ~2,600 m.

H1 2024

17 Jun 2024
Strong results reported at Piuquenes Central including:

- PIU-03: 801 m @ 0.40% Cu, 0.51 g/t Au, incl. **518 m @ 0.53% Cu, 0.73 g/t Au**.

H2 2024

Oct 2024
Piuquenes land position expanded by 643 hectares

H1 2025

19 Feb 2025
Binding Arrangement with Rugby Resources (TSXV:RUG)

28 Mar 2025
Step-out (PIU-05) at Piuquenes Central reports **152 m @ 0.40% Cu, 0.23 g/t Au**.

30 Apr 2025
1st hole at Piuquenes East (PIU-06):

- 208 m @ 0.31% Cu, 0.13 g/t Au, incl. **98 m @ 0.49% Cu, 0.16 g/t Au**.

17 May 2025
PIU-08 confirms continuity: 570 m @ 0.39% Cu, 0.24 g/t Au, incl. **298 m @ 0.54% Cu, 0.39 g/t Au**.

25 Jul 2025
Rugby Resources Arrangement completed
Bryce Roxburgh appointed Director

29 Jul 2025
Tony Manini appointed Chairman, Paola Brewster Non-Executive Director.

Q3 2025

Q3 2025
Initial reconnaissance work (*Mantau*)

Q3 2025
Field Mobilization (*Cobrasco*)

Q4 2025

Nov 25
Exploration results (*Mantau*)

Nov 2025 (est.)
Field Mobilization (*Piuquenes*)

Nov 2025 (est.)
TSX-V Listing

Dec 25 (est.)
Exploration results (*Cobrasco*)

Exceptional Value Proposition

TIER 1 LOCATIONS	✓ San Juan Miocene Porphyry Belt (ARG) ✓ Chocó Porphyry Belt (COL) ✓ Antofagasta District (CHI)
MULTIPLE DISCOVERIES	✓ High Grade Porphyry Cu-Au (Piuquenes) and Cu-Mo (Cobrasco) ✓ 2nd Porphyry System Discovered - Piuquenes East (April 2025)
COMPANY MAKING ASSETS	✓ Entry Level Valuation (~C $100m)
NEAR-TERM NEWS FLOW	✓ Migration to the TSX-V ✓ Exploration Results Mantau ✓ Exploration Results Cobrasco ✓ Exploration Results Piuquenes
RIGHT PEOPLE	✓ Highly Experienced Team ✓ Track Record of Discovery, Project Acquisition and Monetization
COPPER	✓ Compelling Fundamentals ✓ Strong Corporate M&A Backdrop

APPENDIX

Acquisition Terms

PIUQUENES

Andina Copper has the right to earn an *80% interest* in Piuquenes through a combination of option payments, project expenditure and asset payments.

OPTION PAYMENTS (US$1.25M TOTAL)

- US$50k upon signing (**paid**);
- US$200k upon drilling (**paid**);
- US$250k 6 months following commencement of drilling (**paid**);
- US$250k on 1st anniversary (**paid**);
- US$250k on 2nd anniversary;
- US$250k on 3rd anniversary.

OPTION TERMS

- Four (4) year option.
- Exercisable prior to 30 November 2027 through payment of US$14.75m and granting a 1.25% NSR.
- Up to US$2.5m USD can be scrip settled, at Andina's election.

WORK COMMITMENTS

- 6,000m drilling (**completed**);
- US$6m additional project expenditure

ANDINA COPPER

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